2/17/84
D84 S8345-3(U) A-

STATE OF WASHINGTON
John Spellman, Governor

1983 ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED
JUNE 30, 1983

GOVERNOR JOHN SPELLMAN

I am pleased to present the 1983 Annual Financial Report. This report is part of the continuing effort of my administration to improve the integrity of the financial information and reporting systems of the state of Washington.

I would like to extend my appreciation to all the people in each state agency whose cooperation made the compilation of this report possible.

STATE OF WASHINGTON

John Spellman, Governor

ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 1983

Prepared by
Office of Financial Management
Joe Taller, Director

Audited by
Office of State Auditor
Robert V. Graham, State Auditor

OLYMPIA, WASHINGTON

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Transmittal Letter	1
Listing of Principal Officials	4
Organization Chart	5
Condensed Summary Data	
Actual Revenue — All Fund Types By Source	6
Actual Expenditures — All Fund Types By Function	7
Actual Expenditures — All Fund Types By Object	8
COMBINED FINANCIAL STATEMENTS	
Auditor's Report	10
Combined Balance Sheet	12
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance — All Governmental Fund Types and Expendable Trust Funds	14
Combined Statement of Revenues, Expenditures, and Changes in Fund Equity — All Proprietary Fund Types and Similar Trust Funds	15
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance — Budget and Actual	16
Notes to the Combined Financial Statements	
I. Summary of Significant Accounting Policies	20
II. Stewardship, Compliance and Accountability	28
III. Detailed Notes on Account Balances	29
IV. Segment Information — Enterprise Funds	37
V. Washington State Retirement Systems	38
VI. Deferred Compensation Plan	39
VII. Summary of Significant Litigation	39
VIII. Summary of Subsequent Events	40
STATISTICAL SECTION	
A. Schedules	
1. Revenues by Fund Type and Source	42
2. Expenditures by Fund Type and Function/Object	44
3. Schedule of Bonds Outstanding	46
4. Agency Indebtedness	48
5. Refunded Long Term Debt	51
6. Debt Service to Maturity	53
7. Detail of Bond Sale Proceeds	56
B. Statistics	
1. Expenditures by Function/Object — Last 10 Years	58
2. Revenues by Source — Last 10 Years	58
3. Ratio of Annual Debt Service to Expenditures — Last 10 Years	59
4. Full-Time Equivalent Staff Comparison — Last 10 Years	59
5. Public School Enrollment Grades K-12 — Last 10 Years	60
6. Public Higher Education Headcount Enrollment — Last 10 Years	60
7. Total Resident Population and Components of Change — Last 10 Years	61
8. Employment Comparison — Last 10 Years	61
9. Labor Force & Employment by Sector — Last 10 Years	62
10. Analysis of Economic Diversification	62
11. Personal Income Comparison — Last 10 Years	63
12. Personal Income by Component — Last 10 years	63
13. Domestic Financial Institution Deposits — Last 10 Years	64
14. Average Annual Wage Rates — Last 10 Years	64
15. Gross Business Income — Last 10 Years	65
16. Value of Agricultural Production — Last 10 Years	65
17. Rank Order of Principal Commodities	66
18. International Trade Facts	67
19. Major Export Trading Partners	67
20. Major Import Trading Partners	67
21. Property Tax Valuations and Average Tax Rates — Last 10 Years	68
22. Selected Financial Ratios — Last 10 Years	68

JOHN SPELLMAN
Governor

JOE TALLER
Director

STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

Insurance Building, M.S. AQ-44 • Olympia, Washington 98504 • (206) 753-5450

December 30, 1983

MEMORANDUM

TO: The Honorable John Spellman, Governor
and Members of the Legislature

FROM: Joe Taller, Director Joe Taller

SUBJECT: 1983 ANNUAL FINANCIAL REPORT

I am pleased to submit to you the "Annual Financial Report" of the state of Washington for the period ended June 30, 1983. The 1983 Annual Financial Report is a general purpose financial statement prepared in conformance with generally accepted accounting principles applicable to governmental units as promulgated by the American Institute of Certified Public Accountants and the National Council on Governmental Accounting (NCGA). This document is submitted in accordance with the state of Washington Constitution and Chapter 43.88 RCW. It represents the second audited State of Washington Annual Financial Report.

Report Structure

This 1983 Annual Financial Report is structured in three significant sections as recommended by the NCGA. These sections include an introductory section designed to provide an introduction and summary condensed statewide data, the combined financial statements section which presents the formal audited financial statements and explanatory notes, and the statistical section which presents unaudited supplementary demographic and economic data designed to provide information regarding the general economic health of the state and the ability to meet its obligations.

Major Responsibilities

A. Office of Financial Management - The Office of Financial Management is responsible for providing financial policy guidelines, the collection of financial data from individual agencies, and the compilation of the financial statements in conformity with generally accepted accounting principles.

B. State Auditor - The State Auditor, an independently elected official, is responsible for annually auditing the statewide combined financial statements prepared by the Office of Financial Management and making post-audits of state agencies.

C. State Agencies - Agency directors are responsible for the fair presentation of the general ledger trial balance, including individual accounting entries, reports of revenue, reports of expenditures, and reports of fixed assets.

Financial Summary (millions)

The following financial summaries present a comparison of change in Fund Equity, Revenues, and Expenditures/Expenses for Fiscal Years 1982 and 1983.

A. Fund Equity	FY 1983	FY 1982 1/	Incr/(Decr)
General Fund	$ (165.7)	$ (197.1)	$ 31.4
Special Revenue Funds	126.1	172.8	(46.7)
Debt Service Funds	53.5	65.7	(12.2)
Capital Project Funds	48.5	148.1	(99.6)
Enterprise Funds	594.4	473.8	120.6
Internal Service Funds	109.0	104.3	4.7
Trust and Agency Funds	5,197.6	4,762.6	435.0
TOTAL	$5,963.4	$5,530.2	$ 433.2

B. Revenues	FY 1983	FY 1982	Incr/(Decr)
Taxes	$3,788.2	$3,335.7	$ 452.5
Licenses, Permits and Fees	216.4	189.3	27.1
Federal Grants-in-Aid	2,189.5	1,691.4	498.1
Charges for Services	518.5	495.8	22.7
Sales of Merchandise	346.3	308.8	37.5
Misc. and Non-Operating	2,602.0	2,009.6	592.4
TOTAL	$9,660.9	$8,030.6	$1,630.3

C. Expenditures/Expenses	FY 1983	FY 1982	Incr/(Decr)
General Government	$1,672.3	$1,223.0	$ 449.3
Human Resources	3,252.0	2,642.2	609.8
Natural Resources	241.5	228.4	13.1
Transportation	793.0	734.8	58.2
Education	3,184.4	3,089.8	94.6
TOTAL	$9,143.2	$7,918.2	$1,225.0

1/ Re-stated to reflect re-classification of accident and medical aid fund from a trust fund to an enterprise fund during FY 1983 and to include other prior period adjustments.

Future Plans

A general purpose financial statement represents the financial position and results of operations of all funds and agencies of the state in a combined and summary format. The state of Washington is engaged in a project leading toward the ultimate publication of a Comprehensive Annual Financial Report (CAFR) which provides the state's financial position in a more detailed format, presenting financial information at the individual fund and agency level. To accomplish this goal the state must develop a reliable general ledger based accounting system, consolidate the number of funds used by the state, and enact some minor legislative changes. Each of these activities are well under way and it is anticipated that the state will be in a position to produce a CAFR by June 30, 1985.

The improvements of the state's accounting reports and systems are a high priority of the governor and other state elected officials and financial managers and a number of long-range enhancements are under development. These developments include the final implementation of an automated general ledger based accounting system, an improved budgeting system and a more comprehensive training program for state employees engaged in processing financial data.

Other improvements to the state's accounting systems which are currently in progress include the development of an automated receivables subsidiary ledger which will be integrated with the statewide automated general ledger based accounting system to provide a mechanism for state agencies to maintain adequate subsidiary and control ledgers for receivables. Refinements to the Statewide Asset Reporting System are also in process to provide a more effective means of recording transactions affecting fixed assets.

An additional innovation designed to improve the position of the state's pension systems was the creation of an account into which certain unencumbered appropriation balances will be deposited at the close of each biennium. This account is dedicated to pension system funding purposes.

Although the state of Washington was confronted with the financial and social issues and problems being considered by nearly all governments in the nation, we feel that significant improvements have been made in the manner the state of Washington is confronting these issues. These actions, coupled with an improving general economy, promise to significantly strengthen the position of the state during future periods.

JT:GN:rmc

STATE OF WASHINGTON
Listing of Principal Officials
As of June 30, 1983

Elected Executive Officials

Governor	John Spellman
Lieutenant Governor	John A. Cherberg
Secretary of State	Ralph Munro
Treasurer	Robert S. O'Brien
Auditor	Robert V. Graham
Attorney General	Ken Eikenberry
Superintendent of Public Instruction	Dr. Frank B. Brouillet
Commissioner of Public Lands	Brian Boyle
Insurance Commissioner	Richard Marquardt

ORGANIZATION OF STATE GOVERNMENT
BASED ON GUBERNATORIAL APPOINTMENT AUTHORITY

STATE OF WASHINGTON
JOHN SPELLMAN, Governor

LEGISLATIVE BRANCH

EXECUTIVE BRANCH

JUDICIAL BRANCH

- COMMISSIONER OF PUBLIC LANDS
  - DEPARTMENT OF NATURAL RESOURCES
- INSURANCE COMMISSIONER
- TREASURER
- ATTORNEY GENERAL
- GOVERNOR
- LIEUTENANT GOVERNOR
- AUDITOR
- SECRETARY OF STATE
- SUPERINTENDENT OF PUBLIC INSTRUCTION
  - BOARD OF EDUCATION

EXECUTIVE APPOINTED BY THE GOVERNOR

NATURAL RESOURCES

- DEPARTMENT OF ECOLOGY*
- ENERGY OFFICE*
- DEPARTMENT OF AGRICULTURE* (INCLUDES COMMODITY COMMISSIONS)
- DEPARTMENT OF FISHERIES*
- ENERGY FACILITY SITE EVALUATION COUNCIL*
- DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT*
  - WORLD FAIR COMMISSION (EXPO '88)

GENERAL GOVERNMENT

- OFFICE OF FINANCIAL MANAGEMENT*
- DEPARTMENT OF REVENUE*
- DEPARTMENT OF GENERAL ADMINISTRATION*
- DEPARTMENT OF EMERGENCY SERVICES*
- DEPARTMENT OF RETIREMENT SYSTEMS*
- LIQUOR CONTROL BOARD
- MILITARY DEPARTMENT*
- PUBLIC PRINTER*
- OFFICE OF ADMINISTRATIVE HEARINGS
- LOTTERY COMMISSION*
- OFFICE OF MINORITY AND WOMEN'S BUSINESS ENTERPRISES*

TRANSPORTATION

- WASHINGTON STATE PATROL*
- TRAFFIC SAFETY COMMISSION
- DEPARTMENT OF LICENSING* (INCLUDES REGULATORY BOARDS)

HUMAN RESOURCES

- DEPARTMENT OF SOCIAL AND HEALTH SERVICES*
- DEPARTMENT OF LABOR AND INDUSTRIES*
- DEPARTMENT OF VETERANS AFFAIRS*
- DEPARTMENT OF EMPLOYMENT SECURITY*
- PLANNING AND COMMUNITY AFFAIRS AGENCY*
- DEPARTMENT OF CORRECTIONS*
- COUNCIL ON CHILD ABUSE AND NEGLECT
- DEPARTMENT OF SERVICES FOR THE BLIND*
- GOVERNOR'S OFFICE OF INDIAN AFFAIRS
- COMMISSION ON ASIAN-AMERICAN AFFAIRS

EDUCATION

- OFFICE OF ARCHAEOLOGY AND HISTORIC PRESERVATION*
  - WASHINGTON STATE HERITAGE COUNCIL

EXECUTIVE APPOINTED BY A BOARD WHICH IS APPOINTED BY THE GOVERNOR

- STATE PARKS AND RECREATION COMMISSION
- GAME COMMISSION
  - DEPARTMENT OF GAME
- ENVIRONMENTAL HEARINGS OFFICE
  - POLLUTION CONTROL HEARINGS BOARD
  - SHORELINES HEARINGS BOARD
  - FOREST PRACTICES APPEALS BOARD
- STATE CONVENTION AND TRADE CENTER

- PERSONNEL BOARD
  - DEPARTMENT OF PERSONNEL
- PERSONNEL APPEALS BOARD
- PUBLIC EMPLOYMENT RELATIONS COMMISSION
- BOARD OF TAX APPEALS
- DATA PROCESSING AUTHORITY
- PUBLIC DISCLOSURE COMMISSION
- UTILITIES AND TRANSPORTATION COMMISSION*
- CEMETERY BOARD
- BOARD FOR VOLUNTEER FIREMEN
- BOARD OF ACCOUNTANCY
- GAMBLING COMMISSION
- HORSE RACING COMMISSION
- BOXING COMMISSION
- BOARD OF PHARMACY

- TRANSPORTATION COMMISSION
  - DEPARTMENT OF TRANSPORTATION
  - URBAN ARTERIAL BOARD
  - BOARD OF PILOTAGE COMMISSIONERS
- MARINE EMPLOYEES' COMMISSION

- BOARD OF PRISON TERMS AND PAROLES
- HUMAN RIGHTS COMMISSION
- BOARD OF INDUSTRIAL INSURANCE APPEALS
- HOSPITAL COMMISSION
- CORRECTIONS STANDARDS BOARD
- COMMISSION ON MEXICAN-AMERICAN AFFAIRS

- COUNCIL FOR POST-SECONDARY EDUCATION
- COMMUNITY COLLEGE BOARDS OF TRUSTEES
- STATE BOARD FOR COMMUNITY COLLEGE EDUCATION
- HIGHER EDUCATION PERSONNEL BOARD
- GOVERNING BOARDS OF FOUR YEAR INSTITUTIONS OF HIGHER EDUCATION
- DEATH INVESTIGATION COUNCIL

EXECUTIVE APPOINTED BY A BOARD WHICH IS, IN PART, APPOINTED BY THE GOVERNOR

- INTERAGENCY COMMITTEE FOR OUTDOOR RECREATION
- STATE CONSERVATION COMMISSION
- COLUMBIA RIVER GORGE COMMISSION

- STATE INVESTMENT BOARD
- WASHINGTON HEALTH CARE FACILITIES AUTHORITY
- STATUTE LAW COMMITTEE
- HOUSING FINANCE COMMISSION

- CRIMINAL JUSTICE TRAINING COMMISSION
- SENTENCING GUIDELINES COMMISSION

- STATE LIBRARY COMMISSION
  - STATE LIBRARY
- STATE ARTS COMMISSION
- COMMISSION FOR VOCATIONAL EDUCATION
- 1989 WASHINGTON CENTENNIAL COMMISSION
- HIGHER EDUCATION FACILITIES AUTHORITY

EXECUTIVE APPOINTED BY A BOARD WHICH IS NOT APPOINTED BY THE GOVERNOR

- COUNTY ROAD ADMINISTRATION BOARD

- WASHINGTON STATE HISTORICAL SOCIETY
- EASTERN WASHINGTON STATE HISTORICAL SOCIETY
- STATE CAPITAL HISTORICAL ASSOCIATION

GOVERNOR SERVES ON A BOARD BUT THE EXECUTIVE FUNCTION IS PERFORMED BY ANOTHER AGENCY

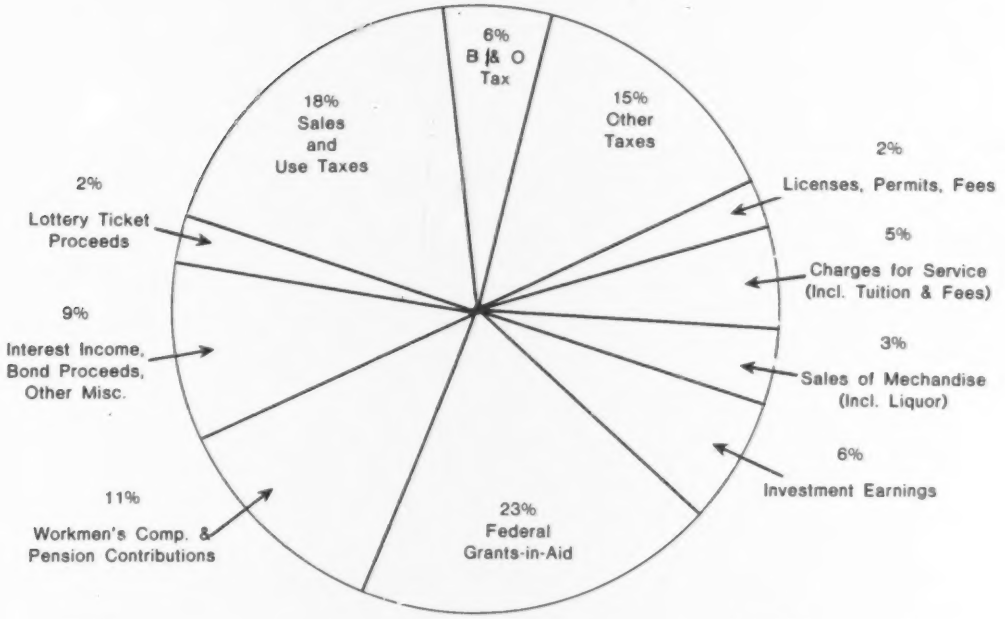
- STATE CAPITOL COMMITTEE
- STATE FINANCE COMMITTEE

*Cabinet Agency

PREPARED BY THE OFFICE OF FINANCIAL MANAGEMENT
August 1983

STATE OF WASHINGTON
Actual Revenue
All Fund Types, By Source

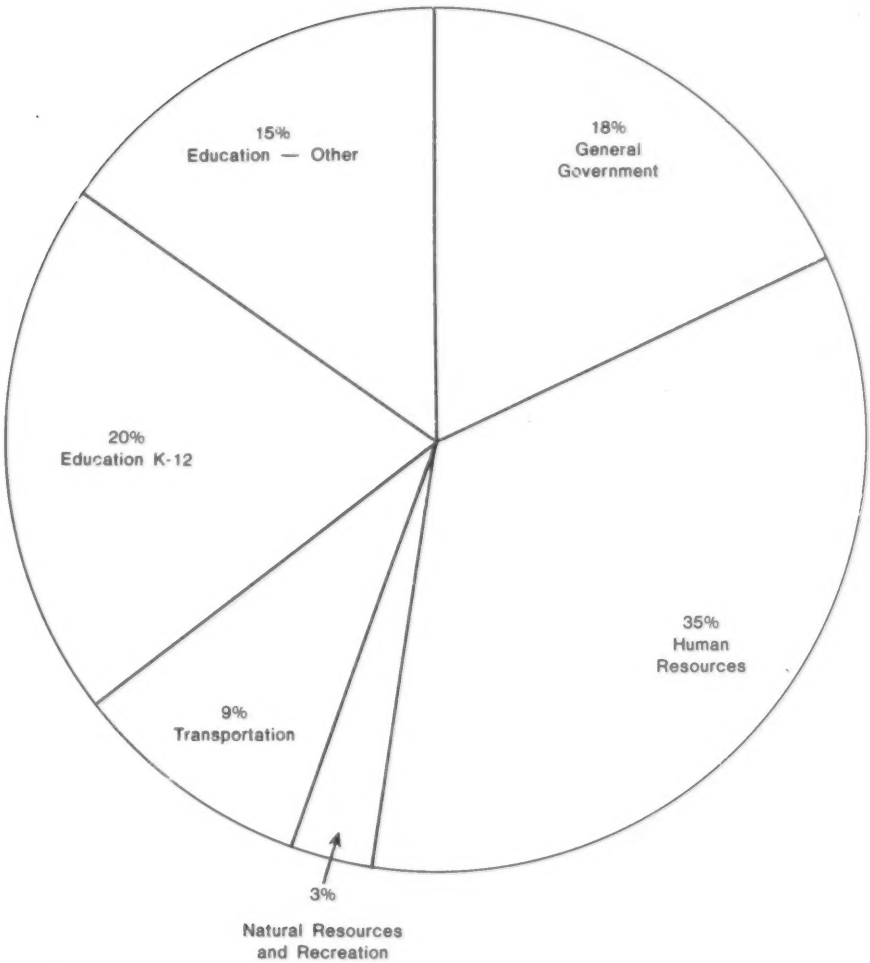
Fiscal Year Ended June 30, 1983
(Dollars in Thousands)



		$ (000's)	%
TAXES			
Sales & Use Tax		1,775,311	18%
B & O		532,956	6%
Other Taxes:		1,479,889	15%
Fuel	240,730		
Liquor, Tobacco, Amusement	219,746		
Property	447,879		
Public Utility	164,520		
Excise	260,116		
Other	146,890		
LICENSES, PERMITS & FEES		216,356	2%
FEDERAL GRANTS-IN-AID		2,189,531	23%
Labor	932,854		
Health and Human Services	602,444		
Transportation	304,806		
Other	349,427		
CHARGES FOR SERVICES		518,539	5%
Tuition & Fees	153,958		
Other	364,581		
SALES OF MERCHANDISE		346,344	3%
Liquor	240,397		
Other	105,947		
MISCELLANEOUS		2,067,246	
Investment Earnings	533,048		6%
Pension Contributions	696,216		7%
Workmen's Comp. Contribution	366,392		4%
Lottery Ticket Proceeds	200,117		2%
Other	271,473		3%
NON-OPERATING REVENUE		534,741	6%
Interest Income	195,774		
Bond Sale Proceeds	237,053		
Operating Transfers In(Out)	6,930		
Other	94,984		
Total Gross Revenue		$9,660,913	100%

STATE OF WASHINGTON
Actual Expenditures/Expenses
All Fund Types
By Function

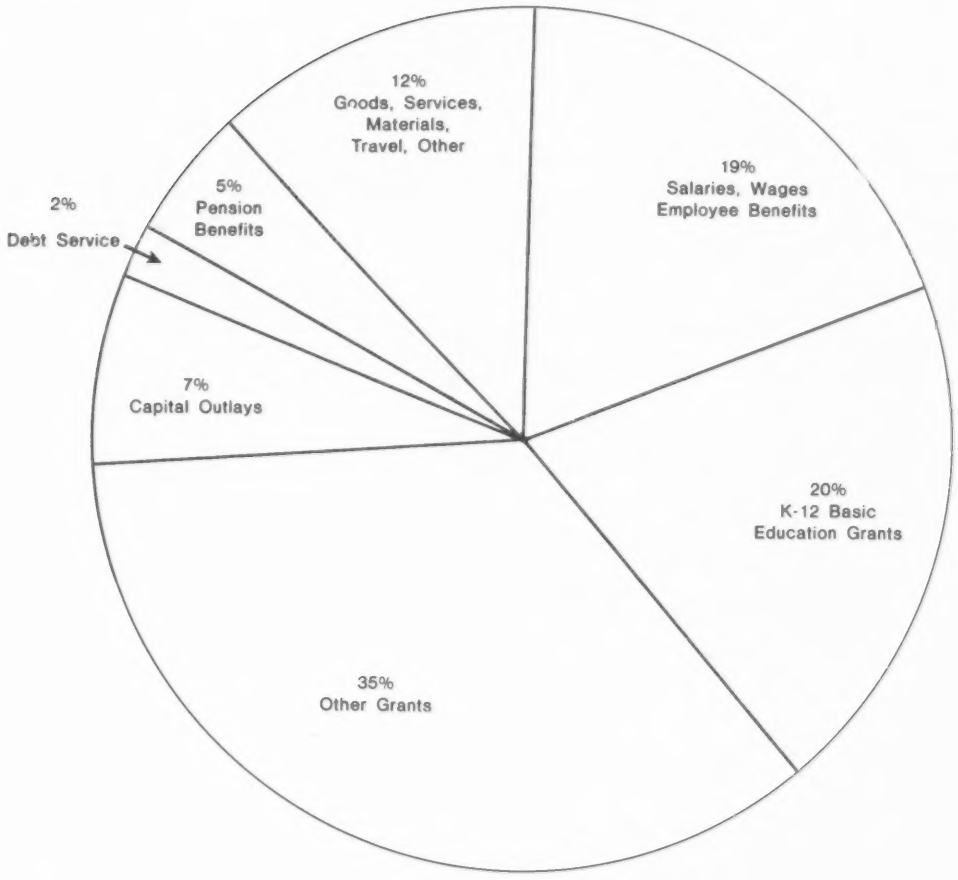
Fiscal Year Ended June 30, 1983
(Dollars in Thousands)



	$ (000's)	%
General Government	1,672,273	18%
Human Resources	3,252,044	35%
Natural Resources and Recreation	241,455	3%
Transportation	793,033	9%
Education — K-12	1,801,593	20%
Education — Other	1,382,801	15%
Total Gross Expenditures/Expenses	9,143,199	100%

STATE OF WASHINGTON
Actual Expenditures/Expenses
All Fund Types
By Object

Fiscal Year Ended June 30, 1983
(Dollars in Thousands)



		$ (000's)	%
Salaries, Wages, Employee Benefits		1,716,309	19%
K-12 Basic Education Grants		1,791,129	20%
Other Grants:		3,223,623	35%
Public Assistance	917,210		
Workmens' Compensation	600,918		
Unemployment Compensation	840,220		
Other	865,275		
Capital Outlays		818,379	7%
Debt Service		196,660	2%
Pension Benefits		456,996	5%
Goods, Services, Materials, Travel, Other		1,140,103	12%
Total Gross Expenditures/Expenses		9,143,199	100%

COMBINED FINANCIAL STATEMENTS

ROBERT V. GRAHAM
STATE AUDITOR

DARRELL K. RUSSELL, CPA
ASSISTANT STATE AUDITOR

The State of Washington

OFFICE OF STATE AUDITOR
LEGISLATIVE BUILDING AS-21
OLYMPIA, WASHINGTON 98504
(206) 753-5277

December 21, 1983

Auditor's Opinion

The Honorable John Spellman
Governor, State of Washington

Dear Governor Spellman:

We have examined the combined financial statements of the state of Washington as of and for the year ended June 30, 1983. Except as explained in the next four paragraphs, our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination found there were inadequate subsidiary and control ledgers for receivables and the various current liabilities. As a result, we did not confirm, nor did we verify by other means, approximately $241 million of receivables which have a balance sheet total of approximately $1.5 billion; and approximately $564 million of current liabilities which have a balance sheet total of approximately $2.4 billion.

Due to limited audit resources, we were only able to verify approximately $757 million in the General Fixed Assets Account Group, which has a reported total of approximately $1.4 billion.

Note V to the financial statements discloses the unfunded liabilities of the State's various retirement systems. We have relied on the certification of the State Actuary who calculated these amounts.

As explained in Note I.J., the State was unable to present a combined statement of changes in financial position for the year ended June 30, 1983, and certain required disclosures related to fixed assets. Presentation of such statement, summarizing the State's financing and investing activities and other changes in its financial position, and disclosures are required by Statement 1 of the National Council on Governmental Accounting.

The statistical and economic data presented in this report were not audited by us and, accordingly, we do not state an opinion thereon.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to perform audit procedures discussed in paragraphs 2 through 4, and except for the omission of a statement of changes in financial position as explained in paragraph 5, the financial statements present fairly the financial position of the state of Washington at June 30, 1983, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The accompanying Schedules are presented for the purpose of additional analysis and are not a required part of the combined financial statements of the state of Washington. Such information has been subjected to the auditing procedures applied in the examination of the financial statements referred to in paragraph 1 and, in our opinion, is fairly stated in all material respects to the financial statements taken as a whole.

Very truly yours,

Robert V. Graham

ROBERT V. GRAHAM
STATE AUDITOR

STATE OF WASHINGTON
Combined Balance Sheet — All Fund Types and Account Groups
GAAP Basis
June 30, 1983

	Governmental Fund Types			
Assets:	General	Special Revenue	Debt Service	Capital Project
Cash and Pooled Investments	$ 42,463,998	$ 245,190,846	$ 43,845,803	$ 75,012,463
Investments	1,764,800	7,767,731	7,142,266	198,233
Deferred Investment Losses				
Receivables (Net of Allowance)				
Taxes	409,992,518	2,226,433		
Other	85,091,008	40,214,144	258,340	1,087,008
Due from Other Funds	133,240,910	112,795,338	6,480,697	3,484,355
Due from Other Governments	62,748,175	56,839,728		246,155
Inventory	6,582,656	17,613,885		41,397
Prepaid Expenses				
Long-Term Receivables	85,003,415	6,648,781		
Land				
Buildings				
Accumulated Depreciation				
Other Improvements and Miscellaneous				
Accumulated Depreciation				
Machinery & Equipment				
Accumulated Depreciation				
Construction in Progress				
Amount Available—Debt Service				
Amount to be Provided for Long-Term Obligations				
Total Assets	$ 826,887,480	$ 489,296,886	$ 57,727,106	$ 80,069,611
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable	$ 195,366,477	$ 60,773,547	$ 222,701	$ 15,984,360
Short Term Loans Payable				
Contracts & Retainage Payable	2,512,465	30,059,483		5,699,458
Accrued Liabilities	140,666,555	80,600,435		3,342,481
Matured Bond & Interest Payable				
Due to Other Funds	78,320,915	44,193,931	915,000	3,628,963
Due to Other Governments	16,299,871	9,609,796		
Deferred Revenue	551,443,171	110,239,789	3,070,344	1,807,276
Deposits Payable	7,992,560	27,679,082		1,075,601
Current Workmen's Comp. Benefits Payable				
Long-Term Workmen's Comp. Benefits Payable				
Bonds Payable				
Other Long Term Obligations				
Total Liabilities	992,602,014	363,156,063	4,208,045	31,538,139
Fund Equity:				
Contributed Capital				
Investment in General Fixed Assets				
Retained Earnings:				
Reserved				
Unreserved				
Fund Balances (Deficit)				
Reserved for:				
Encumbrances	93,524,927	41,591,928		3,133,647
Inventory	6,582,656	17,613,885		41,397
Restricted Accounts	37,272,589			
Non-Expendable Trust Corpus				
Unemployment Compensation				
Retirement Systems				
Other Specific Purposes	45,978,735	38,488,871		
Unreserved:				
Designated for Debt Service			53,519,061	
Other Designated Fund Balance	153,336	213,573		45,356,428
Undesignated Balance (Deficit)	(349,226,777)	28,232,566		
Total Fund Equity (Deficit)	(165,714,534)	126,140,823	53,519,061	48,531,472
Total Liabilities and Fund Balances	$ 826,887,480	$ 489,296,886	$ 57,727,106	$ 80,069,611

The Notes to the Financial Statements Are an Integral Part of This Statement

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals Memorandum Only	
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long-Term Obligations	Total June 30, 1983	Total June 30, 1982
$ 176,209,708	$ 46,918,438	$ 227,218,894	.....	.....	$ 856,860,150	$ 1,081,188,116
1,780,295,617	5,034,000	4,807,993,095	.....	.....	6,610,195,742	5,727,054,793
.....	.....	254,171,061	.....	.....	254,171,061	338,696,620
2,000,171	.....	14,038,364	.....	.....	428,257,486	307,699,343
151,132,809	14,088,948	337,958,330	.....	.....	629,830,587	406,421,496
33,549,184	17,224,513	22,377,230	.....	.....	329,152,227	222,676,009
29,527	1,771,721	16,284,948	.....	.....	137,920,254	120,877,573
50,939,027	14,549,259	1,543,615	.....	.....	91,269,839	86,260,734
793,146	95,192	.....	.....	.....	888,338	1,664,400
.....	.....	1,079,077	.....	.....	92,731,273	80,010,189
1,747,568	321,001	42,600	$ 258,278,804	.....	260,389,973	233,987,549
253,289,870	2,477,898	.....	1,294,306,614	.....	1,550,074,382	1,177,063,296
(71,365,687)	(102,979)	.....	(427,881,548)	.....	(499,350,214)	(395,401,854)
86,327,096	4,809,151	.....	115,695,194	.....	206,831,441	8,367,072
(1,220,902)	(314,888)	.....	(153,733)	.....	(1,689,523)	(194,697)
188,276,185	124,343,060	45,901	363,478,784	.....	676,143,930	687,188,704
(46,118,999)	(69,045,738)	.....	(238,121,992)	.....	(353,286,729)	(320,852,773)
42,484,496	87,370	.....	61,322,307	.....	103,894,173	70,315,620
.....	.....	.....	.....	$ 53,519,061	53,519,061	65,725,564
.....	.....	.....	.....	1,970,096,723	1,970,096,723	1,674,687,036
$ 2,648,368,816	$ 162,256,946	$ 5,682,753,115	$ 1,426,924,430	$ 2,023,615,784	$ 13,397,900,174	$ 11,573,434,790
$ 41,428,112	$ 16,043,667	$ 59,526,361	.....	.....	$ 389,345,225	$ 158,095,734
.....	.....	11,250	.....	.....	11,250	400,000,000
.....	.....	.....	.....	.....	38,271,406	33,981,106
21,546,085	6,515,178	79,771,695	.....	.....	332,442,429	66,072,336
962,647	.....	.....	.....	.....	962,647	N/A
69,838,145	16,063,403	116,191,870	.....	.....	329,152,227	226,007,845
140,258	.....	41,996,789	.....	.....	68,046,714	63,833,878
35,609,648	1,395,486	71,988,693	.....	.....	775,554,407	475,319,370
19,517,271	1,125,387	34,699,269	.....	.....	92,089,170	100,752,676
287,041,796	.....	80,646,347	.....	.....	367,688,143	301,140,473
1,424,147,204	.....	.....	.....	.....	1,424,147,204	1,220,685,311
152,908,216	485,000	.....	.....	$ 2,007,458,000	2,160,851,216	1,898,758,600
870,330	11,600,739	301,744	.....	16,157,784	28,930,597	12,225,708
2,054,009,712	53,228,860	485,134,018	.....	2,023,615,784	6,007,492,635	4,956,873,037
262,580,773	18,310,708	1,328,790	.....	.....	282,220,271	181,639,909
.....	.....	.....	$ 1,426,924,430	.....	1,426,924,430	1,086,390,920
236,632,678	1,416,615	.....	.....	.....	238,049,293	.....
95,145,653	89,300,763	.....	.....	.....	184,446,416	176,274,605
.....	.....	64,372	.....	.....	138,314,874	364,487,647
.....	.....	1,486,003	.....	.....	25,723,941	19,063,268
.....	.....	.....	.....	.....	37,272,589	47,713,682
.....	.....	389,263,374	.....	.....	389,263,374	161,166,677
.....	.....	54,873,950	.....	.....	54,873,950	N/A
.....	.....	4,750,081,338	.....	.....	4,750,081,338	4,071,564,532
.....	.....	62,552,578	.....	.....	147,020,184	111,718,078
.....	.....	.....	.....	.....	53,519,061	65,725,564
.....	.....	2,152,956	.....	.....	47,876,293	74,100,350
.....	.....	(64,184,264)	.....	.....	(385,178,475)	256,716,521
594,359,104	109,028,086	5,197,619,097	1,426,924,430	.....	7,390,407,539	6,616,561,753
$ 2,648,368,816	$ 162,256,946	$ 5,682,753,115	$ 1,426,924,430	$ 2,023,615,784	$ 13,397,900,174	$ 11,573,434,790

STATE OF WASHINGTON
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Governmental Fund Types and Expendable Trust Funds
GAAP Basis
For the Fiscal Year Ended June 30, 1983

	Governmental Fund Types				Fiduciary Fund Type	Totals Memorandum Only	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Year Ended June 30, 1983	Year Ended June 30, 1982
Revenues:							
Taxes	$ 3,493,007,941	$ 217,488,886	$ 99,876,034	.....	$ 458,496	$ 3,810,831,357	$ 3,749,963,856
Less: Tax Credits	(45,874,836)	.....	.....	.....	.....	(45,874,836)	(53,637,548)
Net Tax Collections	3,447,133,105	217,488,886	99,876,034	.....	458,496	3,764,956,521	3,696,326,308
Licenses, Permits & Fees	34,165,600	175,196,904	.....	.....	.....	209,362,504	182,655,315
Federal Grants-In-Aid	761,937,733	544,484,015	184,824	$ 2,363,506	870,150,012	2,179,120,090	1,309,112,676
Charges for Services	111,090,470	114,105,258	3,012,692	14,733,654	4,116,778	247,058,852	227,937,287
Miscellaneous Revenue	97,294,268	157,783,289	24,569,530	13,023,531	30,187,031	322,857,649	408,513,471
Workmen's Compensation Contributions	.....	.....	.....	.....	58,973,917	58,973,917	432,734,483
Total Revenues	4,451,621,176	1,209,058,352	127,643,080	30,120,691	963,886,234	6,782,329,533	6,257,279,540
Expenditures:							
Current:							
General Government	419,897,053	123,548,631	.....	9,756	476,028	543,931,468	332,133,257
Human Resources	1,593,041,188	63,352,064	.....	735,519	961,483,314	2,618,612,085	2,586,241,900
Natural Resources & Recreation	154,681,156	47,480,682	.....	1,962,281	40,127	204,164,246	194,613,495
Transportation	16,388,258	338,015,474	.....	12,257	.....	354,415,989	365,878,144
Education	2,361,511,433	349,433,531	.....	41,253,238	49,738,385	2,801,936,587	2,710,456,918
Capital Outlay	45,007,727	440,580,743	.....	132,633,266	156,588	618,378,324	554,593,068
Debt Service	749,652	319,549	195,524,867	58,383	7,181	196,659,632	176,423,214
Total Expenditures	4,591,276,467	1,362,730,674	195,524,867	176,664,700	1,011,901,623	7,338,098,331	6,920,339,996
Excess of Revenues Over (Under) Expenditures	(139,655,291)	(153,672,322)	(67,881,787)	(146,544,009)	(48,015,389)	(555,768,798)	(663,060,456)
Other Financing Sources (Uses):							
Bond Sale Proceeds	103,053,000	99,000,000	.....	35,000,000	.....	237,053,000	391,151,000
Operating Transfers In	226,829,705	72,985,357	122,020,432	76,605,532	17,419,632	515,860,658	319,619,814
Operating Transfers Out	(186,135,201)	(85,103,924)	(65,437,437)	(48,053,507)	(27,593,265)	(412,323,334)	(367,160,754)
Capital Lease Acquisitions	.....	9,530	.....	2,885,737	.....	2,895,267	N/A
Total Other Financing Sources (Uses)	143,747,504	86,890,963	56,582,995	66,437,762	(10,173,633)	343,485,591	343,610,060
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,092,213	(66,781,359)	(11,298,792)	(80,106,247)	(58,189,022)	(212,283,207)	(319,450,396)
GAAP Beginning Fund Balances (Deficit)	(197,111,077)	172,780,561	65,725,564	148,085,657	547,782,588	737,263,293	3,133,143,190
Adjustments to Beginning Balances	22,441,852	14,257,416	(907,711)	(19,794,992)	(386,819,793)	(370,823,228)	(2,076,429,501)
Corrected Beginning Fund Balances (Deficit)	(174,669,225)	187,037,977	64,817,853	128,290,665	160,962,795	366,440,065	1,056,713,689
Changes in Reserves	4,862,478	5,884,205	.....	347,054	(44,502,647)	(33,408,910)	N/A
GAAP Ending Fund Balances (Deficit)	($ 165,714,534)	$ 126,140,823	$ 53,519,061	$ 48,531,472	$ $ 58,271,126	$ 120,747,948	$ 737,263,293

The Notes to the Financial Statements Are an Integral Part of This Statement

STATE OF WASHINGTON
Combined Statement of Revenues, Expenses, and Changes in Fund Equity
All Proprietary Fund Types and Similar Trust Funds
GAAP Basis
For the Fiscal Year Ended June 30, 1983

	Proprietary Fund Types		Fiduciary Fund Types		Totals Memorandum Only	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	Year Ended June 30, 1983	Year Ended June 30, 1982
Operating Revenues:						
Sales	$ 268,055,450	$ 78,287,812	.....	.....	$ 346,343,262	$ 308,572,493
Less: Cost of Goods Sold	(203,699,084)	(71,286,247)			(274,985,331)	(222,700,183)
Gross Profit	64,356,366	7,001,565	.....	.....	71,357,931	85,872,310
Charges for Services	134,946,495	136,513,476	$ 20,212	.....	271,480,183	267,902,597
Earnings on Investments	.....	.....	11,506,564	$ 428,301,671	439,808,235	386,424,481
Pension Contributions	.....	.....	.....	691,435,886	691,435,886	342,655,954
Workmen's Compensation Contributions	305,757,890	.....	.....	.....	305,757,890	N/A
Lottery Ticket Proceeds	200,117,209	.....	.....	.....	200,117,209	.....
Miscellaneous Revenue	68,369,761	5,580,380	13,287,676	1,662,017	88,899,834	99,352,325
Total Operating Revenues	773,547,721	149,095,421	24,814,452	1,121,399,574	2,068,857,168	1,182,207,667
Operating Expenses:						
Salaries and Wages	115,817,205	54,795,996	.....	41,686	170,654,887	149,976,250
Personal Services	11,205,251	1,163,166	.....	3,012,857	15,381,274	2,709,101
Goods and Services	111,862,900	57,277,872	.....	191,909	169,332,681	163,146,138
Travel	5,021,556	1,180,901	.....	1,373	6,203,830	4,793,803
Employee Benefits	24,659,337	11,527,655	.....	7,522	36,194,514	28,987,848
Grants and Subsidies	616,300,620	.....	.....	.....	616,300,620	1,208,042
Depreciation and Amortization	9,511,076	11,801,418	.....	.....	21,312,494	15,129,209
Pension Benefit Payments	.....	.....	.....	456,996,473	456,996,473	368,292,532
Miscellaneous Expenses	1,437,968	1,558,965	.....	23	2,996,956	3,773,877
Total Operating Expenses	895,815,913	139,305,973	.....	460,251,843	1,495,373,729	738,016,800
Operating Income (Loss)	(122,268,192)	9,789,448	24,814,452	661,147,731	573,483,439	444,190,867
Nonoperating Revenues (Expenses):						
Other Revenue	90,177,388	7,955	1,884,126	19,607	92,089,076	2,020,611
Interest Income	181,705,493	14,068,694	.....	.....	195,774,187	22,760,866
Interest Expense	(8,217,048)	(871,887)	.....	.....	(9,088,935)	(9,059,528)
Liquor Profits Distributed to Local Govt.	(25,652,220)	.....	.....	.....	(25,652,220)	(28,000,000)
Total Nonoperating Revenues (Expenses)	238,013,613	13,204,762	1,884,126	19,607	253,122,108	(12,278,051)
Income Before Operating Transfers	115,745,421	22,994,210	26,698,578	661,167,338	826,605,547	431,912,816
Operating Transfers In (Out)	(94,772,283)	(20,145,198)	(2,684,629)	20,994,350	(96,607,760)	69,728,527
Net Income	20,973,138	2,849,012	24,013,949	682,161,688	729,997,787	501,641,343
Beginning Fund Equity (Deficit)	252,304,752	104,280,972	364,788,555	4,071,564,532	4,792,938,811	3,981,333,912
Adjustments to Beginning Equity	232,820,699	1,898,102	464,129	(3,644,882)	231,538,048	309,963,556
Corrected Beginning Fund Equity (Deficit)	485,125,451	106,179,074	365,252,684	4,067,919,650	5,024,476,859	4,291,297,468
Contributions of Capital	88,260,515	.....	.....	.....	88,260,515	.....
Ending Fund Equity (Deficit)	$ 594,359,104	$ 109,028,086	$ 389,266,633	$ 4,750,081,338	$ 5,842,735,161	$ 4,792,938,811

The Notes to the Financial Statements Are an Integral Part of This Statement

STATE OF WASHINGTON
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
All Budgeted Governmental Fund Types
For the Biennium Ended June 30, 1983

	General Fund				
	Actual For Fiscal Year Ended 6-30-83	Actual For Fiscal Year Ended 6-30-82	Total Actual For Biennium Ended 6-30-83	Budgeted Amounts For Biennium Ended 6-30-83	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 3,594,908,300	$ 2,978,759,212	$ 6,573,667,512	N/A	N/A
Less: Tax Credits	(47,871,839)	(58,569,055)	(106,440,894)	N/A	N/A
Net Tax Collections	3,547,036,461	2,920,190,157	6,467,226,618	$ 7,167,364,934	($ 700,138,316)
Licenses, Permits & Fees	34,192,247	29,101,745	63,293,992	55,722,957	7,571,035
Federal Grants-In-Aid	818,683,033	712,890,494	1,531,573,527	1,879,660,207	(348,086,680)
Charges for Services	131,639,117	114,913,285	246,552,402	176,277,491	70,274,911
Miscellaneous Revenue	110,646,436	114,900,490	225,546,926	391,437,705	(165,890,779)
Total Revenues	4,642,197,294	3,891,996,171	8,534,193,465	9,670,463,294	(1,136,269,829)
Expenditures:					
Current:					
General Government	425,862,405	236,582,588	662,444,993	750,326,975	87,881,982
Human Resources	1,581,070,469	1,458,029,062	3,039,099,531	3,397,125,717	358,026,186
Natural Resources & Recreation	81,807,479	235,864,566	317,672,045	730,634,108	412,962,063
Transportation	18,774,579	16,587,672	35,362,251	48,049,705	12,687,454
Education	2,390,118,375	2,401,666,540	4,791,784,915	4,931,006,640	139,221,725
Capital Outlay	78,662,773	193,467,422	272,130,195	579,721,415	307,591,220
Debt Service	.....	.....	.....	.....	.....
Total Expenditures	4,576,296,080	4,542,197,850	9,118,493,930	10,436,864,560	1,318,370,630
Excess of Revenues Over (Under) Expenditures	65,901,214	(650,201,679)	(584,300,465)	(766,401,266)	182,100,801
Other Financing Sources (Uses):					
Bond Sale Proceeds	228,053,000	319,451,000	547,504,000	686,222,943	(138,718,943)
Operating Transfers In	279,292,743	172,914,199	452,206,942	80,178,323	(59,525,964)
Operating Transfers Out	(220,108,468)	(211,446,115)	(431,554,583)	(IN & OUT)	(IN & OUT)
Total Other Financing Sources (Uses)	287,237,275	280,919,084	568,156,359	766,401,266	(198,244,907)
Excess of Revenues and Other Sources Over (Under) Expenditures & Other Uses	353,138,489	(369,282,595)	(16,144,106)	.....	($ 16,144,106)
GAAP Beginning Fund Balances (Deficit)	(197,111,077)	328,183,232	328,183,232		
Adjustments to Beginning Balances	22,441,852	(448,901,759)	(426,459,907)		
Corrected Beginning Fund Balances (Deficit)	(174,669,225)	(120,718,527)	(98,276,675)		
Changes in Reserves	4,862,478	N/A	4,862,478		
Non-GAAP Revenue and Expenditure Recognition Differences	(349,046,276)	292,890,045	(56,156,231)		
GAAP Ending Fund Balances (Deficit)	($ 165,714,534)	($ 197,111,077)	($ 165,714,534)		

The Notes to the Financial Statements Are an Integral Part of This Statement

Special Revenue Funds				
Actual For Fiscal Year Ended 6-30-83	Actual For Fiscal Year Ended 6-30-82	Total Actual For Biennium Ended 6-30-83	Budgeted Amounts For Biennium Ended 6-30-83	Variance Favorable (Unfavorable)
$ 213,286,637	$ 242,486,724	$ 455,773,361	N/A	N/A
213,286,637	242,486,724	455,773,361	$ 618,777,673	($ 163,004,312)
162,588,619	136,576,395	299,165,014	359,237,997	(60,072,983)
382,843,850	324,001,886	706,845,736	999,631,795	(292,786,059)
1,606,703	945,102	2,551,805	81,397,158	(78,845,353)
105,151,595	90,731,877	195,883,472	447,544,555	(251,661,083)
865,477,404	794,741,984	1,660,219,388	2,506,589,178	(846,369,790)
114,682,940	114,273,203	228,956,143	232,363,742	3,407,599
65,792,732	55,363,320	121,156,052	130,244,653	9,088,601
29,795,500	25,055,351	54,850,851	65,652,441	10,801,590
225,611,919	207,855,880	433,467,799	527,418,967	93,951,168
115,156	76,015	191,171	214,618	23,447
429,256,941	569,656,623	998,913,564	1,580,785,624	581,872,060
865,255,188	972,280,392	1,837,535,580	2,536,680,045	699,144,465
222,216	(177,538,408)	(177,316,192)	(30,090,867)	(147,225,325)
99,000,000	71,700,000	170,700,000	84,588,429	86,111,571
48,168,648	29,793,337	77,961,985	(54,497,562)	11,911,236
(44,012,189)	(76,536,122)	(120,548,311)	(IN & OUT)	(IN & OUT)
103,156,459	24,957,215	128,113,674	30,090,867	98,022,807
103,378,675	(152,581,193)	(49,202,518)		($ 49,202,518)
172,780,561	379,871,858	379,871,858		
14,257,416	(142,106,379)	(127,848,963)		
187,037,977	237,765,479	252,022,895		
5,884,205	N/A	5,884,205		
(170,160,034)	87,596,275	(82,563,759)		
$ 126,140,823	$ 172,780,561	$ 126,140,823		

STATE OF WASHINGTON
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
All Budgeted Governmental Fund Types
For the Biennium Ended June 30, 1983

	Debt Service Funds				
	Actual For Fiscal Year Ended 6-30-83	Actual For Fiscal Year Ended 6-30-82	Total Actual For Biennium Ended 6-30-83	Budgeted Amounts For Biennium Ended 6-30-83	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 99,876,034	$ 82,244,646	$ 182,120,680	N/A	N/A
Less: Tax Credits	.....	.....	.....	N/A	N/A
Net Tax Collections	99,876,034	82,244,646	182,120,680	$ 202,101,915	($ 19,981,235)
Licenses, Permits & Fees	.....	1,168,638	1,168,638	3,905,694	(2,737,056)
Federal Grants-In-Aid	164,258	164,258	328,516	435,203	(106,687)
Charges for Services	.....	.....	.....	6,988,060	(6,988,060)
Miscellaneous Revenue	8,284,748	9,699,664	17,984,412	77,000,183	(59,015,771)
Total Revenues	108,325,040	93,277,206	201,602,246	290,431,055	(88,828,809)
Expenditures:					
Current:					
General Government	.....	.....	.....	.....	.....
Human Resources	.....	.....	.....	.....	.....
Natural Resources & Recreation	.....	.....	.....	.....	.....
Transportation	.....	.....	.....	.....	.....
Education	.....	.....	.....	.....	.....
Capital Outlay	.....	.....	.....	.....	.....
Debt Service	194,343,347	157,397,068	351,740,415	357,863,169	6,122,754
Total Expenditures	194,343,347	157,397,068	351,740,415	357,863,169	6,122,754
Excess of Revenues Over (Under) Expenditures	(86,018,307)	(64,119,862)	(150,138,169)	(67,432,114)	(82,706,055)
Other Financing Sources (Uses):					
Bond Sale Proceeds	.....	.....	.....	.....	.....
Operating Transfers In	91,555,365	64,270,048	155,825,413	67,432,114	88,363,762
Operating Transfers Out	.....	(29,537)	(29,537)	(IN & OUT)	(IN & OUT)
Total Other Financing Sources (Uses)	91,555,365	64,240,511	155,795,876	67,432,114	88,363,762
Excess of Revenues and Other Sources Over (Under) Expenditures & Other Uses	5,537,058	120,649	5,657,707	.....	$ 5,657,707
GAAP Beginning Fund Balances (Deficit)	65,725,564	111,213,785	111,213,785		
Adjustments to Beginning Balances	(907,711)	(16,979,401)	(17,887,112)		
Corrected Beginning Fund Balances (Deficit)	64,817,853	94,234,384	93,326,673		
Changes in Reserves	.....	.....	.....		
Non-GAAP Revenue and Expenditure Recognition Differences	(16,835,850)	(28,629,469)	(45,465,319)		
GAAP Ending Fund Balances (Deficit)	$ 53,519,061	$ 65,725,564	$ 53,519,061		

The Notes to the Financial Statements Are an Integral Part of This Statement

Total All Budgeted Governmental Fund Types—Memorandum Only				
Actual For Fiscal Year Ended 6-30-83	Actual For Fiscal Year Ended 6-30-82	Total Actual For Biennium Ended 6-30-83	Budgeted Amounts For Biennium Ended 6-30-83	Variance Favorable (Unfavorable)
$ 3,908,070,971	$ 3,303,490,582	$ 7,211,561,553	N/A	N/A
($ 47,871,839)	($ 58,569,055)	($ 106,440,894)	N/A	N/A
3,860,199,132	3,244,921,527	7,105,120,659	$ 7,988,244,522	($ 883,123,863)
196,780,866	166,846,778	363,627,644	418,866,648	(55,239,004)
1,201,691,141	1,037,056,638	2,238,747,779	2,879,727,205	(640,979,426)
133,245,820	115,858,387	249,104,207	264,662,709	(15,558,502)
224,082,779	215,332,031	439,414,810	915,982,443	(476,567,633)
5,615,999,738	4,780,015,361	10,396,015,099	12,467,483,527	(2,071,468,428)
540,545,345	350,855,791	891,401,136	982,690,717	91,289,581
1,646,863,201	1,513,392,382	3,160,255,583	3,527,370,370	367,114,787
111,602,979	260,919,917	372,522,896	796,286,549	423,763,653
244,386,498	224,443,552	468,830,050	575,468,672	106,638,622
2,390,233,531	2,401,742,555	4,791,976,086	4,931,221,258	139,245,172
507,919,714	763,124,045	1,271,043,759	2,160,507,039	889,463,280
194,343,347	157,397,068	351,740,415	357,863,169	6,122,754
5,635,894,615	5,671,875,310	11,307,769,925	13,331,407,774	2,023,637,849
(19,894,877)	(891,859,949)	(911,754,826)	(863,924,247)	(47,830,579)
327,053,000	391,151,000	718,204,000	770,811,372	(52,607,372)
419,016,756	266,977,584	685,994,340	93,112,875	40,749,034
(264,120,657)	(288,011,774)	(552,132,431)	(IN & OUT)	(IN & OUT)
481,949,099	370,116,810	852,065,909	863,924,247	(11,858,338)
462,054,222	(521,743,139)	(59,688,917)	.....	($ 59,688,917)
41,395,048	819,268,875	819,268,875		
35,791,557	(607,987,539)	(572,195,982)		
77,186,605	211,281,336	247,072,893		
10,746,683	N/A	10,746,683		
(536,042,160)	351,856,851	(184,185,309)		
$ 13,945,350	$ 41,395,048	$ 13,945,350		

Note I—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The present budgeting and accounting systems maintained by the state of Washington were developed to satisfy the requirements of the Budget and Accounting Act (Chapter 43.88 RCW) passed by the legislature and signed into law in 1959. The Act specifically requires that the governor, through the Office of Financial Management, ". . . devise and supervise a modern and complete accounting system for each agency to the end that all revenues, expenditures, receipts, disbursements, resources and obligations of the state shall be properly and systematically accounted for. The accounting system shall include the development of accurate, timely records and reports of all financial affairs of the state. The system shall also provide for comprehensive central accounts in the Office of Financial Management." The following is a summary of the more significant policies:

A. The Financial Reporting Entity

The accompanying financial statements include financial transactions of all agencies, commissions, boards and committees of the state of Washington except:

1. Agricultural Commodity Commissions — Agricultural Commodity Commissions are exempted from the Budget and Accounting Act. Reports regarding financial transactions of the Agricultural Commodity Commissions may be obtained from each commission.

2. Associated Debt — The Washington Health Care Facilities Authority, an agency of the state of Washington, markets bonds and other debt in the name of the Washington Health Care Facilities Authority. The bonds are secured and repaid by the private hospitals benefiting from the bond proceeds. This debt totaling $347,035,000 at June 30, 1983 is not an obligation of the state of Washington. Additional information is available from the Washington Health Care Facilities Authority, 508 East 14th, Suite 130, Olympia, WA 98504.

3. Joint Operating Agencies — Each joint operating agency is a municipal corporation and not a state agency. Reports regarding financial transactions of joint operating agencies may be obtained from each such agency.

   For example, the Washington Public Power Supply System is a joint operating agency, and is not an agency of the state of Washington. Its debt is not a state of Washington obligation. Inquiries regarding financial statements should be addressed to the Washington Public Power Supply System, 3000 George Washington Way, P.O. Box 968, Richland, WA 99352.

B. Basis of Presentation

The accompanying financial statements of the state of Washington have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed in statements and interpretations issued by the National Council on Governmental Accounting (NCGA).

Amounts in the "total — memorandum only" columns in the preceding financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "total — memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the state.

C. Fund Accounting Structure

The state of Washington fund structure employs approximately 385 funds and accounts within funds. For the purpose of developing financial statements in compliance with generally accepted accounting principles, these funds and accounts have been administratively consolidated into 36 funds, each of which is considered a separate accounting entity. The accompanying financial statements are structured into three categories of funds and a fourth type of accounting entity, account groups, as illustrated below. The operations of each fund and account group have been reported through a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds or account groups based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

GOVERNMENTAL FUNDS

General Fund—The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds—Capital Project Funds are used to account for financial resources to be utilized for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and similar Trust Funds).

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the state on a cost-reimbursement basis.

FIDUCIARY FUNDS

Expendable Trust—Expendable trust funds are used to account for assets held by the state in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

Nonexpendable Trust—Nonexpendable trust funds are used to account for assets held by the state in a trustee capacity where only income derived from the principal may be expended in the course of the funds' designated operations. The principal must be preserved intact.

Pension Trust—Pension trust funds are used to account for transactions, assets, liabilities and net assets available for plan benefits of the various state public employee retirement systems.

Agency Funds—Agency funds are used to account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the state, acting in the capacity of an agent, for distribution to other governmental units or other organizations.

GENERAL FIXED ASSETS ACCOUNT GROUP

Fixed assets used in governmental and expendable trust funds operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the individual funds. Public domain "infrastructure" fixed assets consisting of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, and lighting systems are excluded from the amounts reported in this account group.

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

Long-term liabilities expected to be financed from governmental and expendable trust funds are accounted for in the General Long-Term Obligations Account Group.

College and University Reporting

Financial operations of the state of Washington's universities and colleges are reported using the fund structure of NCGA Statement 1 and not according to the fund structure of the National Association of College and University Business Officers. At such time as the NCGA adopts a different reporting guideline regarding colleges and universities, the state of Washington will change its reporting accordingly.

D. Basis Of Accounting

The accrual basis of accounting is used for all funds except the governmental fund types, expendable trust funds and agency funds which are accounted for on the modified accrual basis of accounting, except for those items discussed in footnote I.E.2, "Budgetary (Legal) Basis of Accounting vs GAAP", page 23.

The modified accrual basis of accounting differs from the accrual basis of accounting as follows:

1. Revenues are recognized when received in cash except for accruable revenues, which are recorded as receivables when measurable and available to pay liabilities of the current period.
2. Disbursements for the purchase of capital assets providing future benefits are considered expenditures and accounted for in the general fixed assets account group.
3. Unmatured interest on general long-term obligations is recognized when due.
4. Significant encumbrances at year-end are excluded from current year expenditures and reported as reservations of fund equity.
5. Costs of accumulated unpaid vacation and sick leave are recognized in the period when paid rather than in the period when earned.

E. Budgets and Budgetary Accounting

The state of Washington employs a biennial budget which utilizes the following procedures to establish the budgetary data reflected in the accompanying financial statements:

1. General Budgetary Policies and Procedures

   No later than December 20th of the year preceding the odd-year session of the legislature, the governor is required to submit a budget to the state legislature. The budget is a proposal for expenditures in the ensuing fiscal period based upon anticipated revenues from the sources and at the rates existing by law at the time of submission of the budget. The governor may additionally submit, as an appendix to the budget, a proposal for expenditures in the ensuing fiscal period from revenue sources derived from proposed changes in existing statutes.

   Public hearings are conducted during the odd-year legislative session to obtain comments from taxpayers and other interested parties and to explain details of the budget to the legislature.

   Prior to June 1st of the odd-numbered year, the budget is legally required to be adopted through passage of an appropriation bill or bills by the legislature and approval by the governor. Operating appropriations are made at the agency and fund level. Capital appropriations are generally made at the agency/fund/project level. The legal level of budgetary control is at the agency /fund level, with administrative controls established at lower levels of detail in certain instances.

   The budget is implemented on July 1st of the odd-numbered year for the biennium ending June 30th of the ensuing odd-numbered year.

   Appropriated funds are managed by the executive branch through an allotment process. This process allocates the appropriation into monthly allotments by program, source of funds, and object of expenditure. Revenues for the biennium are estimated on a monthly basis by source of revenue.

   Non-appropriated funds are either subject to allotment control by the executive branch or under the direct control of the agency, depending on the requirements of the legislation which established the fund.

   The governor is authorized to legally restrict expenditures through the allotment process, but any revisions to a legislative appropriation must be adopted through passage of, or amendments to, appropriation bills.

   Budgeted amounts reported on the accompanying financial statements include amounts originally adopted for the 1981-83 biennium, as well as revisions made through the 1983 Regular Session of the legislature.

2. Budgetary (Legal) Basis of Accounting vs GAAP.

Except for the "Combined Statement of Revenues, Expenditures and Changes in Fund Balance-Budget (non-GAAP Budgetary Basis) and Actual, All Budgeted Governmental Fund Types", the financial statements included in this annual report are based on generally accepted accounting principles. These principles result in financial statements differing from those prepared based on statutory requirements.

The state of Washington employs a biennial budget cycle in managing its fiscal affairs, and the accompanying "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (non-GAAP Budgetary Basis) and Actual, All Budgeted Governmental Fund Types", for the period ended June 30, 1983 represents a biennial report. This statement has been redesigned from the NCGA prescribed format to clearly reflect this situation. The "budgeted amounts" columns represent biennial revenue estimates and appropriations. The "actual" columns represent cumulative actual revenues and expenditures for the biennium ended June 30, 1983 as calculated using the state's legal basis of accounting. The "variance" columns represent the estimated revenue and unexpended appropriations not collected or obligated during the biennium.

The financial statements will be restructured at mid-biennium to compare actual revenues and expenditures of the first year of the biennium with estimated revenues and appropriations for the entire biennium. These reporting formats alternate yearly to accommodate this biennial budget cycle.

A balance sheet based on a legal basis of accounting has not been included in this annual report. The state of Washington is in the process of developing legislation which would eliminate material differences between a GAAP and the legal basis of accounting.

In situations where legal requirements dictate accounting procedures that differ from GAAP, NCGA Statement 1 suggests that governments should:

(1) maintain the accounts and prepare budgetary reports on the legally prescribed budgetary basis to determine and demonstrate legal compliance.

(2) maintain sufficient supplemental records to permit presentation of financial statements in conformity with GAAP.

In consonance with this, the accompanying financial statements have been prepared from data which has been compiled and reclassified from budgetary (legal) basis to present the financial activity in accordance with GAAP. The budgetary (legal) basis differs from GAAP as follows:

a. Encumbrances

Encumbrance accounting records purchase orders, contracts, and other commitments for the expenditure of monies in order to reserve a portion of an appropriation. It is employed as a part of the legal basis of accounting and is integrated into the budgetary process.

The "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (non-GAAP Budgetary Basis) and Actual" includes encumbrances with expenditures. On the GAAP statements encumbrances are shown only as a reservation of fund balance.

b. Reclassification of Funds

The state of Washington has approximately 385 funds and accounts within funds (See Note I.C., Page 21). Twenty-nine of these have a legally stipulated classification inconsistent with GAAP. On the GAAP financial statements, these accounts have been reclassified consistent with their usage, however for legal purposes these accounts are included as part of the general fund.

c. Non-Budgeted Activity in Governmental Funds

The state of Washington currently has non-appropriated activity in governmental funds. This activity is included on the GAAP basis as revenues and expenditures in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance." However, since it is not budgeted in the appropriation process it is excluded from the budgetary basis "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (non-GAAP Budgetary Basis) and Actual".

d. Accounting for Revenue

In 1967 the legislature extended the reporting date of revenue tax collections by the Department of Revenue from June 30th to July 10th in order to more effectively equate accrued fiscal year expenditures with accrued fiscal year revenues and to further assure that all revenues due for the preceding month of May were reflected at the close of the biennium. Prior to the 1967 biennium the taxpayer's reporting date for taxes due and payable for the preceding month was June 15th and the date of delinquency, June 25th. In 1967 the delinquency date for taxpayer reporting was extended from June 25th to the end of the month. In 1971 during an economic recession the accounting date for revenue collections by the Department of Revenue was extended to August 10th, thus providing twenty-five months of revenue for the close of the biennium on June 30, 1971.

This basis of accounting for revenue departs from generally accepted accounting principles in that revenue should be recognized in the accounting period in which they become available and measurable. For fiscal year 1983, general fund chargeback receipts were in the amount of $311.1 million.

Following is a table illustrating the amounts charged back by fiscal year since adoption of the procedure in 1971:

CHARGEBACK AMOUNTS BY FISCAL YEAR

	General Fund	Non-General Fund (Liquor Excise Tax)	Total
1971	$ 87,262,931	$ 119,414	$ 87,382,345
1972	94,666,554	120,287	94,786,841
1973	111,344,300	722,227	112,066,527
1974	140,373,670	469,005	140,842,675
1975	148,527,911	503,400	149,031,311
1976	163,610,296	546,661	164,156,957
1977	196,495,257	601,934	197,097,191
1978	235,600,879	641,400	236,242,279
1979	257,631,947	707,433	258,339,380
1980	264,094,093	716,439	264,810,532
1981	282,688,085	815,525	283,503,610
1982	226,093,508	763,651	226,857,159
1983	311,074,149	708,401	311,782,550

e. Reconciliation of Budgetary and GAAP Basis of Accounting.

Since the accounting principles applied for the purposes of compiling data on a budgetary basis differ significantly from those presented in conformity with GAAP, a reconciliation between those amounts shown on the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (non-GAAP Budgetary Basis) and Actual" and the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance GAAP Basis" for the fiscal year ended June 30, 1983 follows:

RECONCILIATION OF BUDGETARY (LEGAL) VS GAAP
(expressed in thousands)

	General Fund	Special Revenue Funds	Debt Service Funds	Total All Budgeted Funds
Excess of Revenues and other sources over (under) expenditures and other uses GAAP vs Budgetary:				
GAAP Basis[1]	$ 4,092	$ (66,781)	$ (11,299)	$ (73,988)
Budgetary Basis[2]	353,138	103,379	5,537	462,054
Non-GAAP Revenue and Expenditure Recognition Differences	(349,046)	$ (170,160)	$ (16,836)	$ (536,042)
Reconciliation of GAAP vs Budgetary Differences:				
a. Encumbrances	$ 6,337	$ 1,470	.....	$ 7,807
b. Reclassification of Funds	(13,587)	.....	.....	(13,587)
c. Non-Budgeted Activity	(4,196)	(42,586)	$ (16,836)	(63,618)
d. Charge Back Revenue	(311,074)	.....	.....	(311,074)
e. GAAP & Legal timing differences[3]	(26,526)	(129,044)	.....	(155,570)
Non-GAAP Revenue and Expenditure Recognition Differences	$ (349,046)	$ (170,160)	$ (16,836)	$ (536,042)

[1] per GAAP Basis "Combined Statement of Revenues, Expenditures and Changes in Fund Balance," all governmental and expendable trust funds (See page 14).

[2] per Budgetary Basis "Combined Statement of Revenues, Expenditures, and Changes in Fund Balance" Budget and Actual, all Budgeted governmental funds (See pages 16 through 19).

[3] Difference in the period revenues and expenditures are recognized between GAAP and Legal recognition criteria.

F. Assets, Liabilities and Fund Equity—Valuation Process

1. Inventory

   a. Governmental and Expendable Trust Funds

      1) Supplies held for consumption — Inventories of expendable supplies are maintained by agencies where the amounts represent a material factor in the agency's financial position. Purchases of supplies and materials are recorded as expenditures at the time of acquisition. At year end, inventory items are reported at cost as determined by an appropriate valuation method (**e.g.,** first-in, first-out). The resulting asset amount is offset by a fund balance reserve which indicates that the amount does not constitute available spendable resources.

   b. Proprietary and Similar Trust Funds

      1) Supplies held for consumption — Inventories are expensed as supplies and materials are used.

      2) Merchandise held for sale — Inventories are maintained by the agencies selling the merchandise. Merchandise inventories are valued at the lower of cost or market. Costs are charged against revenue as cost of goods sold when the merchandise is sold.

2. Fixed Assets and Depreciation

   a. All fixed assets are valued at historical cost or estimated cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date of donation. Where necessary, estimates of original cost and fair market value are derived by factoring price levels from the current period to the time of acquisition. Costs include the purchase price or construction cost, and those costs necessary to place the asset in its intended location and condition for use. Interest costs related to construction are excluded from cost calculations of assets.

   b. Fixed assets valued at $300 or more per unit are capitalized and reported in these statements

   c. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets are not reported.

   d. Fixed assets of governmental and expendable trust funds are accounted for in the General Fixed Assets Account Group. Accumulated depreciation which is recorded in the General Fixed Assets Account Group is computed on a straight-line basis over standardized useful lives ranging from five to fifty years.

   e. Fixed assets used in proprietary and similar trust funds are accounted for in the fund in which they are utilized. Depreciation of all exhaustible fixed assets used by Proprietary Funds is charged as an expense of their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over estimated useful lives using the straight line method.

   f. Assets, over $300 in value exclusive of interest, acquired by installment, purchase contract, or lease which meet the requirements of a capital lease as defined by generally accepted accounting principles are recorded as fixed assets in a manner prescribed in subparagraphs d and e above.

G. Revenues, Expenses, and Expenditures

1. Major revenue source recognition criteria.

   Taxpayer-assessed revenues are considered "measurable" when in the hands of the collecting state agency and are recognized as revenue at that time.

   Federal revenues are considered measurable when the related expenditure is incurred, and considered available if collected within 30 days of fiscal year end.

   Property tax revenue is recognized in accordance with NCGA Interpretation 3. Levy collections expected to be made within 30 days of the end of the state's fiscal year are accrued. Because the due dates for state property tax payments fall on April 30th and October 31st, this is not a material factor in determining revenue accruals at June 30th.

   Proprietary, nonexpendable trust, and pension trust fund revenues are recognized when earned.

2. Unique Expenditure/Expense Recognition Criteria.

a. Principal and interest on general long-term debt.

Expenditures are recognized when the principal and/or interest payments are due.

b. Compensated Absences.

It is the policy of the state that the cost associated with annual leave be recognized in conformity with the measurement principles of the fund that is affected. Governmental and expendable trust funds are to recognize the expenditure for annual leave in the period in which it is paid. Proprietary and similar trust funds are to recognize the expense in the period the leave is earned.

Employees occupying permanent positions accrue vested annual leave at a variable rate based on years of service with the state. Unless approved by the appointing authority, accumulated annual leave cannot exceed thirty days at the close of any month during the period ended June 30, 1983. Approved accumulations in excess of the thirty day maximum are usually insignificant and are generally utilized in the short term. The value of vested annual leave does not exceed one year's accumulation.

Employees occupying permanent positions accrue sick leave at the rate of one day per month with no upper limit. The state enacted a sick leave incentive program January, 1980 which allows employees to redeem sick leave in cash under the following conditions:

Each January, employees whose sick leave accumulation exceeds sixty days may redeem their leave earned but not taken during the previous year at a rate of one day's pay for each four days leave.

Upon death or separation due to retirement an employee is compensated for all accumulated sick leave on the basis of one day's pay for each four day's accumulated leave.

Accumulated sick leave redemptions are not material when compared to total state operations. In our opinion, sick leave represents a contingent liability not susceptible to accrual. Sick leave in this state represents possible future payments dependent upon employee options, not probable payments.

Estimation of these payments is not possible. For all fund types, therefore, sick leave expenditures/expenses are recorded when the payments are made.

H. Interfund Receivables and Payables

The state of Washington has approximately 385 funds and accounts within funds (See Note I.C., Page 21). Several of these funds and accounts are restricted by state law for specific purposes. Based on these restrictions the due from/to other funds within specific fund types have not been eliminated from the balance sheet. The due from/to other funds at June 30, 1983, consist of the following:

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	
Due To:	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	Total Due To Other Funds
General Fund	$ 56,970,997	$ 5,064,415	.....	$ 232,021	$ 304,486	$ 1,346,441	$ 14,402,555	$ 78,320,915
Special Revenue Funds	17,142,201	16,135,450	.....	14,354	5,745,578	3,696,424	1,459,924	44,193,931
Debt Service Fund	.....	.....	.....	915,000	.....	.....	.....	915,000
Capital Projects Fund	806	3,095,813	.....	18,251	131,338	381,562	1,193	3,628,963
Enterprise Funds	15,194,404	48,223,627	.....	10,000	5,887,084	211,742	311,288	69,838,145
Internal Service Funds	11,864,798	3,176,341	.....	630	760,032	139,288	122,314	16,063,403
Trust & Agency Funds	32,067,704	37,099,692	$ 6,480,697	2,294,099	20,720,666	11,449,056	6,079,956	116,191,870
Total Due From Other Funds	$ 133,240,910	$ 112,795,338	$ 6,480,697	$ 3,484,355	$ 33,549,184	$ 17,224,513	$ 22,377,230	$ 329,152,227

I. Accounting Changes

Fund equity as of July 1, 1982 has been restated for the following accounting changes to conform to generally accepted accounting principles (expressed in thousands):

FUND TYPE	Balances as Previously Reported at June 30, 1982	Adjustments Due to: Fund Re-Classifications	Adjustments Due to: Prior Year Corrections	Adjustments Due to: Prior Year Accruals	Total Adjustments	Balance Re-Stated at July 1, 1982
Governmental Funds:						
General	$ (197,111)	$ 20,342	$ 2,100	.....	$ 22,442	$ (174,669)
Special Revenue	172,781	2,759	(4,922)	16,420	14,257	187,038
Debt Service	65,726	.....	(908)	.....	(908)	64,818
Capital Projects	148,086	(20,342)	.....	547	(19,795)	128,291
Proprietary Funds:						
Enterprise	252,305	221,465	11,355	.....	232,820	485,125
Internal Service	104,281	.....	1,898	.....	1,898	106,179
Fiduciary Funds:						
Expendable Trust	547,783	(224,224)	(162,596)	.....	(386,820)	160,963
Non-Expendable Trust	364,789	.....	464	.....	464	365,253
Pension Trust	4,071,565	.....	(3,645)	.....	(3,645)	4,067,920

Fund changes include the reclassification of the Accident and Medical Aid fund from expendable trust to an enterprise fund, a state and local improvement account from a capital project fund to an account in the general fund and a gambling revolving fund from an expendable trust to a special revenue fund.

Net adjustments due to prior-year corrections primarily resulted from errors in reclassifying the state's financial statements from a legal to a GAAP basis. The fiscal year ended June 30, 1982 was the first year that this process was performed.

Prior-year net accrual adjustments resulted from errors in recognizing accruals of revenues and expenditures/expenses as of the fiscal year ended June 30, 1982.

J. Deficiencies in GAAP Reporting

This is the second year that the state of Washington has prepared financial statements in conformance with GAAP as promulgated by the NCGA. Although significant improvements have been made over previous years, there remain areas which need to be addressed to fully comply with GAAP as follows:

1. Due to the number of improvements and adjustments that were made this year (See Note I.I., above), we were unable to prepare, and the accompanying financial statements do not include, a statement of changes in Financial Position — all proprietary and similar trust funds.
2. Our current "Statewide Asset Reporting System" has the capability of recording and valuing fixed assets, however it does not distinguish between additions, deletions, and adjustments. As a result we were unable to prepare the schedule of changes in general fixed assets and were unable to include with segment information — Enterprise Funds (See Note IV) information regarding the changes in fixed assets.

Note II—STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Equity

The fund deficit in the general fund is explained by the difference in revenue recognition between the state's legal basis of accounting and generally accepted accounting principles which are used in preparing the Combined Balance Sheet. This difference is more fully explained in Note I.E.2, Page 23 to these financial statements.

B. Overexpenditure of Appropriations

No overexpenditures of appropriations appear on the accompanying "Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget (non-GAAP Budgetary Basis) and Actual". Total expenditures were $2,023,637,849 under total budgeted/appropriated amounts per such Combined Statement for the 1981-83 Biennium ended June 30, 1983. No state agency overexpended an appropriation at the fund level.

Note III—DETAILED NOTES ON ACCOUNT BALANCES

A. Cash and Pooled Investments

Cash and pooled investments include cash in the State Treasury and local bank accounts, petty cash and short-term investments such as certificates of deposits, repurchase agreements and U.S. Treasury bills and notes. These investments are stated at cost, which at June 30, 1983 approximated market. Collateral, as required by law, is pledged by the various banks to guarantee state funds on deposit with them.

Cash and pooled investments held in the treasury and reported by the State Treasurer in his "Monthly Financial Report", dated 6/30/83, differ from amounts reported on the combined Balance sheet in the accompanying financial statements. The following is a reconciliation of these differences:

Treasurer's "Fund Balance," June 30, 1983[1]	$ 147,560,452
Less: Non-GAAP General Fund Accounts[2]	(221,220,252)
Add: Non-Treasury Cash—Miscellaneous[3]	116,123,798
As shown on the accompanying financial statements[4]	$ 42,463,998

[1]Treasurer's "fund balance" per **Washington State Treasurer Monthly Financial Report** dated June 30, 1983 includes the following amounts:

Fund 001	$ (164,924,378)
Funds 002-079 Restricted Accounts	312,484,830
Total	$ 147,560,452

[2]Numerous accounts included in the total general fund for Treasurer's reporting purposes are reclassified for GAAP purposes into other fund types. (See Note I.E.2.b, Page 23) The following cash balances were reclassified in the financial statements:

Capital Project Accounts	$ 45,920,248
Enterprise Account	91,063,005
Internal Service Accounts	1,931,462
Agency Fund Accounts	82,305,537
Total Reclassification	$ 221,220,252

[3]Amounts not held by the Treasurer on June 30, 1983, but reported for financial statement purposes include the following:

Transactions in Process	$ 114,773,885
Pooled Cash held by Agencies	1,019,287
Other Non-Treasury Cash	330,626
Total	$ 116,123,798

[4]This amount represents general fund "Cash and Pooled Investments" as published in the balance sheet of the accompanying Financial Statements, page 12.

B. Investments

This classification includes long-term investments, principally in the Pension Trust Fund and the Accident and Medical Aid Fund. Investments are stated at cost or amortized cost. Their combined fair market value at June 30, 1983 is approximately $6.4 billion. Debt securities included in this classification are expected to be held to maturity and redeemed at face value.

1. A majority of enterprise fund investments are included in the Accident and Medical Aid Fund administered by the Department of Labor and Industries. Cost or amortized cost for enterprise fund investments at June 30, 1983 was approximately $1.8 billion.

2. Trust and agency fund investments are principally for the Pension Trust Fund. (Note V. lists the Pension Trust Accounts). Except for the Volunteer Firemen's Relief and Pension Account, the Pension Fund is administered by the Department of Retirement Systems. Cost or amortized cost for Pension Trust Investments at June 30, 1983 was approximately $4.8 billion.

C. Deferred Investment Loss

Investment portfolio management policy records losses on investments to the deferred investment loss account. The losses are then amortized over the life of higher yielding investments purchased. This practice matches the loss against the interest income of the higher yielding investment.

D. Receivables

Receivables are stated net of the allowance for uncollectibles. The allowance for uncollectible taxes receivable is $53,091,227. The allowance for other uncollectible receivables is $470,366,817. Certain social welfare receivables in the general fund prove to be primarily uncollectible and account for the principal portion of the allowance for uncollectible other receivables.

The following is a summary of other receivables by fund type (net of allowances):

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	Total Other Receivables By Account Type
Accounts Receivable	$ 300,143,117	$ 39,089,562	$ 237,966	$ 211,144	$ 96,021,846	$ 12,428,564	$ 69,087,406	$ 517,219,605
Accounts Receivable—Other Agencies	7,999,350	2,275,245	.....	725,152	256,868	2,619	71,271,551	82,530,785
Interest Receivable	211,384	126,599	18,217	130,863	28,803,619	158,677	42,361,911	71,811,270
Notes Receivable	.....	12,697	.....	.....	.....	.....	1,570,633	1,583,330
Loans Receivable	23,236	.....	.....	.....	.....	.....	71,221,145	71,244,381
Other Receivables	208,805,458	2,520,463	22,800	40,492	36,099,053	1,501,257	106,818,510	355,808,033
Sub-total	$ 517,182,545	$ 44,024,566	$ 278,983	$ 1,107,651	$ 161,181,386	$ 14,091,117	$ 362,331,156	$ 1,100,197,404
Less: Allowable for Uncollectible Receivables	(432,091,537)	(3,810,422)	(20,643)	(20,643)	(10,048,577)	(2,169)	(24,372,826)	(470,366,817)
Total Other Receivables By Fund Type	$ 85,091,008	$ 40,214,144	$ 258,340	$ 1,087,008	$ 151,132,809	$ 14,088,948	$ 337,958,330	$ 629,830,587

1. Accounts Receivable—This balance represents amounts owed on open account from private individuals or organizations for goods and services furnished by the state.
2. Accounts Receivable—Other Agencies— This balance represents amounts owed from state agencies for goods and services furnished by other state agencies.
3. Interest Receivable—This balance represents the amount of interest which is due on investments and other current assets, excluding taxes.
4. Notes Receivable—This balance represents the uncollected portion of notes receivable held by the state as designated payee or by endorsement.
5. Loans Receivable—This balance represents the uncollected portion of loans due to the state. Student loans at the institutions of higher education account for $63,996,048 of the balance shown for trust and agency funds.
6. Other Receivables—This balance represents the amounts owed to the state for receivables not specifically identified above.

E. Due From Other Governments

Amounts due from other governments are the amounts owed to the state by either the federal government or local governments. The following is a summary by fund type:

	Due From Federal Government	Due From Local Government	Total Due From Other Governments
General Fund	$ 45,783,156	$ 16,965,019	$ 62,748,175
Special Revenue Funds	55,428,281	1,411,447	56,839,728
Capital Project Funds	246,155	.....	246,155
Enterprise Funds	6,920	22,607	29,527
Internal Service Funds	57,388	1,714,333	1,771,721
Trust and Agency Funds	12,723,175	3,561,773	16,284,948
Total Due From Other Governments	$ 114,245,075	$ 23,675,179	$ 137,920,254

F. Inventory

See Note I.F.—Assets, Liabilities and Fund Equity — Valuation Process; Item 1 — Inventory, page 26 for an explanation of the process used in valuation of the state's inventories.

G. Long Term Receivables

Long term receivables are stated net of the allowance for uncollectibles totaling $5,900,481. Non-current taxes receivable account for $84,216,767 of long term receivables in the general fund.

H. Land

Land is either stated at cost or in the case of donated land the estimated fair value on the date donated. The state classifies land in five categories: uplands, beds of navigable waters, shore lands, tidelands and harbor areas.

I. Buildings, Other Improvements, Machinery and Equipment, Depreciation

See Note I.F.—Assets, Liabilities and Fund Equity—Valuation Process; item 2—Fixed Assets and Depreciation, page 26 for an explanation of the processes used in valuation of the state's fixed assets.

J. Construction In Progress

Various state agencies were involved in construction projects as of June 30, 1983. A summary of major projects follows listed by fund type and agency:

Enterprise Funds

1. University of Washington	
West Campus Apartment construction—	$ 4.2 million
2. Department of Transportation	
Hood Canal Bridge construction—	$36.2 million
3. State Convention and Trade Center	
Architectural, engineering and other profession fees related to preparation for Center construction	$ 2.1 million

General Fixed Asset Account Group

1. D.S.H.S.	
a. Naselle Youth Camp renovation	$ 0.6 million
b. Green Hill School Academic Center construction	$ 1.4 million
c. Western State Hospital renovation	$ 0.7 million
d. Lakeland Village—Phase III construction (renovation & developmental facility construction)	$ 4.0 million
e. Miscellaneous small projects	$ 3.5 million
Agency Total	$10.2 million
2. Department of Corrections	
a. Twin Rivers Corrections Center construction	$25.4 million
b. Washington State Penitentiary—Security and Utility Improvements	$ 7.2 million
c. McNeil Island Correction Center—renovation	$ 1.6 million
d. Clallam Bay Correction Center—planning and initial construction	$ 2.3 million
e. Miscellaneous other projects	$ 2.1 million
Agency Total	$38.6 million
3. University of Washington	
a. University Hospital Expansion	$ 1.5 million
b. University Hospital NN Court Addition	$ 1.8 million
c. University Hospital—various small projects	$ 1.4 million
d. Marine Studies Building	$ 1.0 million
e. Miscellaneous other small projects	$ 1.8 million
Agency Total	$ 7.5 million
4. Central Washington University	
Various small projects	$ 1.0 million
5. Department of Transportation	
a. Spokane District Office construction	$ 1.1 million
b. Various small projects	$ 1.7 million
Agency Total	$ 2.8 million

K. Amount to be Provided for Retirement of Long-Term Obligations

The balance of this account represents the amount to be provided from future taxes or other general revenues to retire outstanding general long-term obligations.

L. Accounts Payable

The following table illustrates the accounts payable reported on the balance sheet:

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	Total Accounts Payable By Account Type
Accounts Payable	$ 37,744,906	$ 54,318,987	$	$ 13,872,566	$ 32,313,107	$ 15,849,217	$ 4,135,589	$ 158,234,372
Accounts Payable—Other Agencies	153,630,223	5,813,357	222,701	2,040,205	7,883,210	132,604	54,856,359	224,578,659
Contracts Payable	3,991,330	636,197	.....	71,589	157,096	17,516	69,224	4,942,952
Annuities Payable	.....	.....	.....	.....	1,005,980	.....	4,088	1,010,068
Other Payables	18	5,006	.....	.....	68,719	44,330	461,101	579,174
Total Accounts Payable By Fund Type	$ 195,366,477	$ 60,773,547	$ 222,701	$ 15,984,360	$ 41,428,112	$ 16,043,667	$ 59,526,361	$ 389,345,225

1. Accounts Payable—This balance represents the amount owing on an open account.
2. Accounts Payable—Other Agencies—This balance represents the amount owing to other state agencies for goods and services received but for which disbursements have not been made.
3. Contracts Payable—This balance represents the amount of obligations for contracts outstanding and payable.
4. Annuities Payable—The balance in the enterprise fund is for annuities purchased by the Lottery Commission to provide for payments to the grand prize winners.
5. Other Payables—This classification includes interest payable, judgments payable and amounts due to fiscal agents.

M. Short-Term Loans Payable

The title of this account has been changed from "Certificate of Indebtedness" which last year showed $400 million. This amount represented general obligation flexible rate certificates of indebtedness series 1981, dated October 21, 1981. These certificates were issued in accordance with Article VIII of the State Constitution which authorizes the issuance of certificates of indebtedness in such amounts as may be necessary to meet temporary deficiencies of the Treasury. Such certificates may be issued to provide cash to support the appropriations of the Legislature and are required to be retired, other than by refunding, within 12 months of the date of issuance. This issue was retired October 15, 1982, including interest of $20 million.

N. Contracts and Retainage Payable

Major construction projects financed by the state usually include provisions to withhold a percentage of the payments pending final inspection or the lapse of a specific time period. At June 30, 1983 the retainage payable was $36,162,551. Contracts payable, for the construction of buildings and other improvements, was $2,108,855. A summary of the major types of projects follows:

1. General Fund—State and local improvement waste disposal facilities financed through the Department of Ecology account for approximately $2.2 million of the retainage payable shown on the balance sheet.
2. Special Revenue Funds—State highway and marine vessel construction financed through the Department of Transportation account for approximately $24.8 million of the retainage payable shown on the balance sheet. The remainder of the retainage payable of approximately $5.2 million is for common school construction financed through the State Board of Education.
3. Capital Project Funds—Construction projects at the University of Washington and Washington State University account for approximately $1.5 million of the retainage payable shown on the balance sheet. The remainder of the retainage payable of approximately $1.8 million is for construction projects financed by the Department of Social and Health Services and the Department of Corrections. Contracts payable of approximately $1.9 million are for capital projects financed by the Department of Social and Health Services and Central Washington University.

O. Accrued Liabilities

The following table illustrates the accrued liabilities reported on the balance sheet:

	Government Fund Types			Propriety Fund Types		Fiduciary Fund Types	
	General Fund	Special Revenue Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	Total Accrued Liabilities By Account Type
Accrued Salaries Payable	$ 72,803,446	$ 38,709,964	$ 2,691,516	$ 8,394,708	$ 4,319,688	$ 58,652,754	$ 185,572,076
Other Short-Term Liabilities	67,863,109	41,890,471	650,965	3,420,318	932,816	21,118,941	135,876,620
Accrued Annual Leave Payable	.....	.....	.....	2,057,642	1,262,674	.....	3,320,316
Accrued Prizes Payable	.....	.....	.....	7,673,417	.....	.....	7,673,417
Total Accrued Liabilities By Fund Type	$ 140,666,555	$ 80,600,435	$ 3,342,481	$ 21,546,085	$ 6,515,178	$ 79,771,695	$ 332,442,429

1. Accrued Salaries Payable—The state of Washington has implemented a lag payroll system for employees. The balance shown represents employees' salaries earned in June 1983 and not paid until July 10, 1983. Beginning in January 1984 the state will implement a semi-monthly lag payroll system which will have a material effect on the amount of this accrual in future periods.
2. Other Short-Term Liabilities—this balance represents other current liabilities not specifically identified by type.
3. Accrued Annual Leave Payable—This balance represents accumulated employee vacation leave earned but not taken in proprietary funds.
4. Accrued Prizes Payable—The state of Washington established a State Lottery in November 1982, which is administered by the Lottery Commission. By statute the Lottery is required to provide a minimum prize payout of forty-five percent of sales. At the time the commission wholesales lottery tickets to its licensed distributors, the minimum payout requirement is recorded as accrued prizes payable. The amount shown on the balance sheet represents the potential prizes payable for all tickets distributed by the commission as of June 30, 1983. The two major factors affecting the eventual dollar amounts of payouts are; that not all winning tickets will be returned within the required 180 days of the official end of each game and that not all tickets for a particular game will be sold. Any unsold tickets held by distributors will be returned to the Commission.

P. Due to Other Governments

Amounts due to other governments are the amounts owed by the state to either the federal government or local governments. The following is a summary by fund type:

	Due to Federal Government	Due to Local Government	Total Due To Other Governments
General Fund	$ 15,379,841	$ 920,030	$ 16,299,871
Special Revenue Funds	9,603,412	6,384	9,609,796
Enterprise Funds	.....	140,258	140,258
Trust and Agency Funds	6,027,269	35,969,520	41,996,789
Total Due to Other Governments	$ 31,010,522	$ 37,036,192	$ 68,046,714

Q. Deferred Revenues

The balance in this account represents the amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The following summary by fund type lists the significant agencies that have recorded deferred revenues as of June 30, 1983 and the approximate amount of these deferrals in millions:

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Total
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	Deferred Revenues by Agency
Dept. of Natural Resources	14.7	22.1	2.9	1.3	.....	.....	2.6	43.6
University of Washington	5.4	50.7	.....	.....	5.3	.....	3.6	65.0
Department of Transportation	1.6	26.4	.....	.....	11.2	.....	.....	39.2
Washington State University	.....	2.1	.....	.....	1.1	.....	2.8	6.0
Dept. of Social & Health Svcs.	43.4	.....	.....	.....	.....	.....	2.9	46.3
Dept. of Labor & Industries	.....	.....	.....	.....	12.2	.....	10.9	23.1
Department of Licensing	1.9	1.2	.....	.....	.....	.....	.....	3.1
Department of Revenue	462.1	.....	.....	.....	.....	.....	.....	462.1
Lottery Commission	15.2	.....	.....	.....	.....	.....	.....	15.2
Planning & Community Affairs	3.8	.....	.....	.....	.....	.....	.....	3.8
Department of Fisheries	1.2	.....	.....	.....	.....	.....	.....	1.2
Department of Game	.....	1.1	.....	.....	.....	.....	.....	1.1
Liquor Control Board	.....	.....	.....	.....	5.8	.....	.....	5.8
Dept. of Employment Security	.....	.....	.....	.....	.....	.....	35.2	35.2
Department of Printing	.....	.....	.....	.....	.....	.9	.....	.9
All Other State Agencies	2.1	6.6	.2	.5	.....	.5	14.0	23.9
Total Deferred Revenue by Fund Type	551.4	110.2	3.1	1.8	35.6	1.4	72.0	775.5

R. Deposits Payable

Following is an explanation of the balances in this account by fund type.

1. General, special revenue and capital project fund balances—The majority represents deposits made by logging companies for the rights to harvest timber on state lands managed by the Department of Natural Resources. A timber company must deposit ten percent of its successful bid with the Department of Natural Resources. The timber company has a five-year period to complete the logging operations. The deposit can be used as part of the final payment on the timber harvested.
2. Enterprise Funds—The majority of these deposits are with the Department of Labor and Industries in the Accident and Medical Aid Fund. This fund accounts for approximately ninety-four percent of the total deposits.
3. Internal Service Funds—This represents deposits made by other state agencies to the Central Stores Revolving Fund administered by the Department of General Administration.
4. Trust and Agency Funds—Approximately twenty-two percent of the deposits are for timber harvest rights previously described. Approximately seventy-two percent of the deposits are for programs administered by the Department of Social and Health Services, through the Support Enforcement Non-Assistance Service Account and the Institutional Residents Deposit Fund. The balance of the deposits are primarily for funds administered by Eastern Washington University and the Department of Retirement Systems.

S. Current Workmens' Compensation Benefits Payable

Benefits payable represent the current liability of the Washington State Department of Labor and Industries to pay benefits to qualifying individuals sustaining work related injuries.

T. Long-Term Workmen's Comp Benefits Payable

Benefits payable represent the actuarial present value of the Washington State Department of Labor and Industries liability to pay future benefits to qualifying individuals sustaining work related injuries. These amounts represent an actuarial liability established during an analysis conducted during the summer of 1983.

U. Bonds Payable

1. Debt Service Requirements

Total debt service requirements by type of issue for general obligation bonds issued by the state of Washington and accounted for by the State Treasurer are as follows:

Issue Type	Principal	Interest	Total
Total School Bldgs. Construction	$ 71,285,000	$ 54,734,011.25	$ 126,019,011.25
Total Institutional & Public Building	681,533,000	622,010,264.35	1,303,543,264.35
Total Highway	547,415,000	431,558,456.63	978,973,456.63
Total Administrative Building	61,830,000	55,855,992.92	117,685,992.92
Total General	646,230,000	710,179,078.68	1,356,409,078.68
State Treasurer's Annual Report (See page 55)	$ 2,008,293,000	$1,874,337,803.83	$3,882,630,803.83
ADD: Defeased Bonds excluded[1] by State Treasurer	3,340,000		
LESS: GAAP Reclassification[2]	(4,175,000)		
TOTAL Per Balance Sheet—general long term obligations account group (See page 13)	$ 2,007,458,000		

[1]The Defeased Bonds are three 1963 outdoor recreation facilities bond issues. At June 30, 1983, these bonds were in the custody of the fiscal agent for liquidation. The accompanying Financial Statements for June 30, 1983 have been adjusted to reflect this restatement.

[2]This is a 1979 Spokane toll bridge bond issue, that the State Treasurer reported as a highway type general obligation bond. However, this is a special revenue bond issue administered by an enterprise fund. The accompanying Financial Statements for June 30, 1983 have been adjusted to reflect this reclassification.

2. Legal Debt Limitation

As certified by the State Treasurer, the maximum debt authorization subject to limitation for fiscal year 1983 was $1,436,923,000, under the then current constitutional and statutory limitations. However this computation excludes specific bond issues and types, therefore the actual total bonds outstanding do not exceed the authorized debt limitation.

3. Schedule of Changes in Long-Term Obligations

Category	Balance July 1, 1982	Additions	Retirements	Balance June 30, 1983
A. General Long-Term Obligations				
School Building Construction	$ 77,720,000	.....	$ 6,435,000	$ 71,285,000
Institutional & Public Building	661,706,000	40,953,000	21,126,000	681,533,000
Highway	462,130,000	99,000,000	17,890,000	543,240,000
Administrative Building	51,400,000	12,435,000	2,005,000	61,830,000
General	487,456,600	189,850,000	11,578,816	665,727,784
Total General Long-Term Obligations	$1,740,412,600	$ 342,238,000	$ 59,034,816	$2,023,615,784
B. Proprietary Indebtedness				
Higher Education	130,012,000	.....	3,884,000	126,128,000
Toll Bridge Authority	29,415,000	.....	1,110,000	28,305,000
Workmens' Comp. Benefits	1,220,685,311	203,461,893*	.....	1,424,147,204
Miscellaneous	11,144,708	588,321*	.....	11,733,029
Total Proprietary Obligations**	$1,391,257,019	$ 204,050,214	$ 4,994,000	$1,590,313,233
Total Long-Term Obligations	$3,131,669,619	$ 546,288,214	$ 64,028,816	$3,613,929,017

*Workmen's compensation benefits payable and miscellaneous proprietary indebtedness additions represent net additions in excess of retirements.
**Includes obligations of similar trust funds.

V. Other Long Term Obligations

The amounts presented on the balance sheet consist primarily of long term lease agreements payable. The following is a summary of the major commitments.

1. Internal Service Fund

   a. The State Data Processing Authority has commitments for computer hardware. These commitments are financed by user charges to state agencies. At June 30, 1983 these commitments totaled approximately $8.8 million.

   b. The Department of General Administration has commitments for the purchase of land and buildings. At June 30, 1983 these commitments totaled approximately $2.4 million.

2. General Long-Term Obligations

   a. The state of Washington has adopted a deferred compensation plan, see Note VI, page 39. At June 30, 1983 the amount of salaries and wages withheld from employees totaled approximately $8.4 million.

   b. The University of Washington has commitments for the purchase of hospital and data processing equipment. At June 30, 1983 these commitments totaled approximately $1.0 and $.8 million, respectively.

   c. Eastern Washington University has commitments for a 15 year building lease and a 10 year telephone communication systems lease. At June 30, 1983 these commitments totaled approximately $2.9 and $1.0 million, respectively.

   d. The Evergreen State College has commitments for data processing equipment and telephone communication system leases. At June 30, 1983 these commitments totaled approximately $.1 and $.6 million, respectively.

   e. Washington State University has commitments on automated office equipment. At June 30, 1983 these commitments totaled approximately $.5 million.

W. Fund Equity

Certain fund balances reported on the Combined Balance Sheet are explained below:

1. General Fund:

   a. Reserved for Restricted accounts ..... $ 37,272,589

   This amount represents fund balances of accounts within the general fund which have been restricted by the legislature.

   b. Reserved for Other Specific Purposes ..... $ 45,978,735

   1. Loans ..... $ 45,776,703
   2. Petty Cash 202,032

2. Special Revenue

   a. Reserved for Other Specific Purposes ..... $ 38,488,871

   1. Loans ..... $ 38,342,518
   2. Petty Cash 146,353

3. Proprietary Fund Types

   a. Retained Earnings Reservation ..... $ 238,049,293

   1. Workmen's Comp. ..... $ 226,959,529
   2. Encumbrance 1,893,977
   3. Debt Service 6,679,124
   4. Inventory 375,224
   5. Other 2,141,439

4. Trust and Agency ..... $ 62,552,578

   a. Reserved for Other Specific Purposes

   1. Loans ..... $ 54,120,717
   2. Deferred Comp. 8,431,861

Note IV—SEGMENT INFORMATION—ENTERPRISE FUNDS

The state of Washington operates enterprise funds which are intended to be self-supported through fees charged to the public. Certain of these funds are further broken down into individual accounts for administrative purposes. Enterprise fund activities operated by the state include the following:

		Primary Source of Revenue or Purpose
1.	Liquor Fund	Sales of Liquor, and licenses and permits to sell Liquor.
2.	Accident and Medical Aid Fund	Employer contributions for workmen's compensation for employment related accidents and disabilities.
3.	Natural Resources Fund	Property and resource management fees, and interest earnings.
4.	Lottery Fund	Washington State Lottery revenues and operations.
5.	Transportation Fund	Tolls and fares related to various bridge and ferry operations.
6.	Higher Education Enterprises Fund	Sales and fees related to housing, food service, bookstore and other enterprises managed by state colleges and universities.
7.	Other Enterprise Funds	Services and fees charged by various departments including: Department of Social and Health Services, Department of Corrections, and the State Convention and Trade Center.

The table below reflects in a summarized format the significant enterprise fund activities which have occurred during the fiscal year ended June 30, 1983. Interfund transactions have not been eliminated for the purposes of this analysis:

ENTERPRISE SEGMENT INFORMATION (expressed in Thousands)

	Liquor Fund	Accident & Medical Aid	Natural Resources	Lottery Fund	Transportation Fund	Higher Education	Other	Total Enterprises Funds
Selected Financial Information								
Operating Revenues	$ 64,636	$ 309,644	$ 16,251	$ 200,185	$ 72,094	$ 107,535	$ 3,202	$ 773,547
Depreciation	779	208	.....	27	6,753	1,444	300	9,511
Operating Income (loss)	31,944	(255,437)	7,454	84,036	(5,492)	17,608	(2,381)	(122,268)
Operating Interfund Transfers (NET)	(8,050)	(2,256)	.....	(84,036)	(724)	(2,083)	2,377	(94,772)
Net Income or Loss	(394)	(86,925)	98,880	80	(6,455)	15,621	166	20,973
Current Capital Contribution	.....	.....	.....	.....	88,260	.....	.....	88,260
Net Working Capital	19,040	1,557,533	104,851	(502)	(37,226)	72,121	3,048	1,718,865
Total Assets	57,445	1,883,217	109,631	31,450	294,603	265,929	6,093	2,648,368
Bonds and Other Long-Term Liabilities Payable from Operating Revenues	.....	1,424,417	.....	.....	27,821	125,653	35	1,577,926
Total Equity	22,536	135,419	107,857	80	199,556	124,446	4,465	594,359

Note V—WASHINGTON STATE RETIREMENT SYSTEMS

The state of Washington sponsors six active retirement systems for its own employees and for other non federal public employees in the state. Chapter 105, Laws of 1975-76 created the Office of State Actuary, who is appointed by a special committee of the Legislature. The State Actuary performs all actuarial services for the Department of Retirement Systems, including all studies required by law.

In 1980, the State Actuary performed analyses of the actuarial assumptions and methods used for the Public Employee's Retirement System, Teacher's Retirement System and Law Enforcement Officers' and Firefighters' Retirement System. As a result of these studies, major changes in the actuarial basis of these systems were adopted. Actuarial results developed on this basis were first disclosed in the Annual Financial Report for the year ending June 30, 1980. The following table was developed by the State Actuary from the reports of actuarial valuations of these systems and are not included in the financial statements:

Item	Public Employees	Teachers	Law Enforcement Officers & Firefighters	State Patrol	Judicial[1]	Volunteer Firemen
1. Latest Valuation Date	12-31-81	6-30-82	12-31-81	6-30-81	12-31-81	7-1-82
2. State Contribution Rate — Latest Actuarial Valuations						
Plan I	9.12%	17.94%	80.24%	22.43%	47.80% (est.)	40% of Fire Insurance
Plan II	8.32%	14.47%	39.80%	N/A	N/A	Premium tax & annual fee from employer and employee
3. Funding status (Dollar amount in millions)						
a. Present value of accrued vested benefits	$2,507	$2,378	$2,285	$56	$28.9	N/A
b. Valuation assets	1,992	1,449	545	62	1.2	$22.3
c. Unfunded present value of accrued benefits (a-b)	515	929	1,740	(6.1)	27.7	N/A
d. Funding Ratio (b÷a)	79.46%	60.92%	23.86%	110.86%	4.15%	N/A

[1]The Judicial Retirement System is funded on a pay as-you-go basis. The 1981-83 appropriation is equivalent to about 4.9% of covered salaries.

Note VI—DEFERRED COMPENSATION PLAN

The state of Washington has adopted a deferred compensation plan pursuant to RCW 41.04.250 and the provisions of Section 457 of the Internal Revenue Code. Under the plan, eligible state employees may execute an individual agreement with the state whereby a portion of an employee's salary or wages may be deferred until such time as the employee terminates employment, becomes disabled, retires or dies. All money, property and rights held under the plan, until made available to participating employees, are solely the money, property, and rights of the state and are subject only to the claims of the state's general creditors.

Employees participating in the plan may defer the lesser of $7,500 or 25 percent of their annual gross compensation from the state. In the three years prior to normal retirement participants may defer, under certain circumstances, up to $15,000 of their annual compensation. Amounts accumulated under the plan have been placed with a selected bank, credit union, savings and loan association and legal reserve life insurance company for the purpose of investing and disbursing such monies for the state. Participants terminating employment with the state have several payout options including lump sum payment, installments over a pre-selected period, and various periodic annuities.

Plan investments, which amounted to $8,052,518 at June 30, 1983, are reported as investments in the Trust and Agency Fund category. The corresponding liability to plan participants is reported in the general long-term obligations group as other long-term liabilities.

Amounts accumulated under the plan are excluded from resources for budgetary purposes and similarly, amounts disbursed to participants upon termination are not treated as expenditures for budgetary purposes.

Note VII—SUMMARY OF SIGNIFICANT LITIGATION

The state and its agencies are parties to numerous routine legal proceedings which normally occur in governmental operations, but the reoccuring pattern of such litigation is not likely to have a materially adverse effect on the state's financial position.

In addition, the state is involved with the following extraordinary legal proceedings which could have a material impact on certain state funds if judgments were entered adverse to the state:

A. American Federation of State and County Municipal Employees, et. al. v. state of Washington, et. al. (United States District Court for Western Washington).

This is the "comparable worth" litigation now pending wherein the governmental employees' labor union has challenged the state pay rates for certain positions filled by 70% or more female employees. The United States District Court has concluded that the state's compensation of its employees discriminates against female employees. The court has ordered the state to promptly complete and implement a comparable worth plan and also to pay back pay to September, 1979 for those employee classes.

An appeal has been taken and it is estimated that the appellate process will take from two to five years, including the possibility of review by the United States Supreme Court. If the district court is affirmed, the cost of back pay and increased compensation for the current biennium (1983-85) may be between $500,000,000 and $1,000,000,000.

B. Marine Power and Equipment v. State of Washington, (Thurston County Superior Court).

This litigation involves the state's acquisition of six ferries which, as asserted by the plaintiff, Marine Power, reflects a potential liability for the state of approximately $30,000,000. The state not only denies the claim but has a counterclaim in excess of $10,000,000. The case is scheduled for one year of trial commencing in January, 1985. If a judgment adverse to the state results, it could have a major impact on the Puget Sound Capital Construction account of the Motor Vehicle Fund.

C. O'Brien, et. al. v. Employment Security, (Thurston County Superior Court).

This litigation challenges the right of the Employment Security Department to refrain from issuing weekly payment checks to claimants who do not supply the required updated weekly information. The plaintiffs assert that a hearing must be held before any such payments can be withheld. The litigation involves approximately $2,000,000 in current funds, but if the plaintiffs' theory that a hearing is required prior to withholding the payment checks is upheld, there is a potential risk of the Department distributing from $14,000,000 to $30,000,000 in benefit payments per year to claimants not eligible to receive the same and there would be no real opportunity to recover those payments.

Note VIII—SUMMARY OF SUBSEQUENT EVENTS

On August 11, 1983, the state sold $149,918,310 various purpose general obligation bonds. The bonds included $51,953,310 in 1 to 15 year serial bonds, $21,135,000 term bonds due in the year 2001, and $76,830,000 term bonds due in the year 2008. The term issues both feature mandatory redemption provisions. Proceeds from this sale will be used for outdoor recreation, handicapped facilities, waste disposal and water supply, higher education, state buildings, jail improvement, and state highway projects.

On August 16, 1983, the state sold $200,000,000 Revenue Anticipation Notes, Series 1983 (Certificates of Indebtedness). The notes were sold to bolster general fund cash flow during FY 1984. The 1 year notes were issued under date of August 30, 1983, and will be redeemed August 29, 1984.

On October 26, 1983, the state sold $131,165,000 various purpose general obligation bonds. The bonds included $40,915,000 1 to 15 year serial bonds, $18,395,000 term bonds due in the year 2001, and $71,855,000 term bonds due in the year 2008. As indicated above, term issues feature mandatory redemption provisions. Proceeds from this sale will be used for DSHS facilities, water supply, higher education, state buildings, fisheries facilities, jail improvement, and ferry vessel construction.

STATISTICAL SECTION

SCHEDULES

STATE OF WASHINGTON
Revenue by Fund Type and Source
GAAP Basis
For the Fiscal Year Ended June 30, 1983

By Source	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Taxes:				
Retail Sales	$1 610,744,978	.....	$ 44,315,639	.....
Business and Occupation	576,740,973	.....	.....	.....
Use (Compensating)	120,250,721	.....	.....	.....
Motor Vehicle & Fuel	5,055,384	184,243,358	51,414,344	.....
Liquor, Beer, Wine	76,601,082	9,143,821	.....	.....
Cigarette and Tobacco	104,457,891	.....	.....	.....
Insurance Premiums	51,998,901	.....	.....	.....
Public Utility	164,527,740	.....	.....	.....
Pari-mutuels and Amusements	5,030,288	4,784,582	.....	.....
Property	447,878,662	.....	.....	.....
Motor Vehicle Excise	160,775,949	19,291,390	.....	.....
Other Excise	72,447,495	899	4,146,051	.....
Gift and Inheritance	28,060,792	.....	.....	.....
Other Taxes	68,437,085	24,836	.....	.....
Subtotal	3,493,007,941	217,488,886	99,876,034	.....
Tax Credits:				
Business and Occupation	(43,784,722)	.....	.....	.....
Other Tax Credits	(2,090,114)	.....	.....	.....
Total Taxes	3,447,133,105	217,488,886	99,876,034	.....
Licenses, Permits and Fees:				
Business and Professions	21,301,916	2,308,791	.....	.....
Hunting and Fishing	2,831,709	15,623,960	.....	.....
Motor Vehicle	889,658	122,497,252	.....	.....
Motor Vehicle Operators	4,153,265	12,689,611	.....	.....
Other Fees	4,989,052	22,077,290	.....	.....
Total Licenses, Permits and Fees	34,165,600	175,196,904	.....	.....
Federal Grants-in-Aid:				
Health and Human Services	513,745,338	78,844,657	20,566	2,323,506
Department of Labor	31,762,025	56,002,963	.....	.....
Department of Agriculture	59,498,801	11,952,334	.....	.....
Department of Transportation	2,629,634	302,157,254	.....	.....
Department of Education	112,974,306	13,650,449	164,258	.....
Other Federal Grants-in-Aid	41,327,629	81,876,358	.....	40,000
Total Federal Grants-in-Aid	761,937,733	544,484,015	184,824	2,363,506
Charges for Services:				
Tuition and Student Fees	95,861,332	19,786,247	3,012,692	14,726,111
Other Charges	15,229,138	94,319,011	.....	7,543
Total Charges for Services	111,090,470	114,105,258	3,012,692	14,733,654
Miscellaneous Revenue:				
Earnings on Investments	26,280,761	36,515,406	16,385,176	9,656,818
Pension Contributions	.....	4,779,935	.....	.....
Workmen's Comp. Contributions	.....	.....	.....	.....
Lottery Ticket Proceeds	.....	.....	.....	.....
Property and Timber Management	39,881,193	51,087,833	6,791,445	2,556,721
Fines and Forfeitures	19,305,964	5,273,920	.....	11,383
Contributions and Grants	9,055,300	42,330,763	.....	5,000
Other	2,771,050	17,795,432	1,392,909	793,609
Total Miscellaneous Revenue	97,294,268	157,783,289	24,569,530	13,023,531
Gross Sales:				
Liquor Sales	.....	.....	.....	.....
Other Sales	.....	.....	.....	.....
Less Cost of Goods Sold	.....	.....	.....	.....
Total Gross Profit on Sales	.....	.....	.....	.....
Total Operating Revenues	4,451,621,176	1,209,058,352	127,643,080	30,120,691
Cost of Goods Sold	.....	.....	.....	.....
Interest Income	.....	.....	.....	.....
Bond Sale Proceeds	103,053,000	99,000,000	.....	35,000,000
Operating Transfers In (Out)	40,694,504	(12,118,567)	56,582,995	28,552,025
Other Revenue & Financing Sources	.....	9,530	.....	2,885,737
Total Gross Revenues	$ 4,595,368,680	$ 1,295,949,315	$ 184,226,075	$ 96,558,453

Proprietary Fund Types		Fiduciary Fund Types			Totals Memorandum Only	
Enterprise	Internal Service	Expendable Trust	Nonexpendable Trust	Pension Trust	Year Ended June 30, 1983	Year Ended June 30, 1982
.....	.....	.....	.....	.....	$ 1,655,060,617	$ 1,376,284,110
.....	.....	.....	.....	.....	576,740,973	522,766,555
.....	.....	.....	.....	.....	120,250,721	106,297,456
.....	$ 17,189	.....	.....	.....	240,730,275	259,861,298
$ 19,728,059	.....	.....	.....	.....	105,472,962	100,087,182
.....	.....	.....	.....	.....	104,457,891	94,165,732
.....	.....	.....	.....	.....	51,998,901	47,216,815
.....	.....	.....	.....	.....	164,527,740	139,482,180
.....	.....	.....	.....	.....	9,814,870	9,609,268
.....	.....	.....	.....	.....	447,878,662	397,869,234
.....	.....	.....	.....	.....	180,067,339	165,122,706
3,453,794	.....	.....	.....	.....	80,048,239	50,685,977
.....	.....	.....	.....	.....	28,060,792	56,191,740
.....	.....	$ 458,496	.....	.....	68,920,417	63,735,104
23,181,853	17,189	458,496	.....	.....	3,834,030,399	3,389,375,357
.....	.....	.....	.....	.....	(43,784,722)	(51,998,274)
.....	.....	.....	.....	.....	(2,090,114)	(1,639,274)
23,181,853	17,189	458,496	.....	.....	3,788,155,563	3,335,737,809
.....	.....	.....	.....	.....	23,610,707	27,086,321
.....	.....	.....	.....	.....	18,455,669	17,582,616
.....	.....	.....	.....	.....	123,386,910	98,414,610
.....	.....	.....	.....	.....	16,842,876	16,976,682
6,993,775	.....	.....	.....	.....	34,060,117	29,225,713
6,993,775	.....	.....	.....	.....	216,356,279	189,285,942
383	.....	7,510,014	.....	.....	602,444,464	657,517,125
3,877,730	63,789	841,147,956	.....	.....	932,854,463	472,743,588
499	.....	.....	.....	.....	71,451,634	61,203,022
.....	.....	19,337	.....	.....	304,806,225	289,047,047
26,680	2,659	20,415,012	.....	.....	147,233,364	93,211,998
6,438,737	.....	1,057,693	.....	.....	130,740,417	117,713,682
10,344,029	66,448	870,150,012	.....	.....	2,189,530,567	1,691,436,462
16,534,507	361,400	3,675,442	.....	.....	153,957,731	144,488,209
118,411,988	136,152,076	441,336	20,212	.....	364,581,304	351,351,675
134,946,495	136,513,476	4,116,778	20,212	.....	518,539,035	495,839,884
.....	.....	4,402,004	11,506,564	428,301,671	533,048,400	686,499,137
.....	.....	.....	.....	691,435,886	696,215,821	373,560,605
305,757,890	.....	58,973,917	.....	1,660,571	366,392,378	407,748,415
200,117,209	.....	.....	.....	.....	200,117,209	N/A
22,094,629	4,330,444	58,399	9,082,657	.....	135,883,321	147,646,641
420,200	539,454	270,168	13,256	.....	25,834,345	23,166,808
22,688,943	281,506	11,125,018	4,009,854	1,446	89,497,830	96,308,235
(17,353,668)	345,339	14,331,442	181,909	.....	20,258,022	(93,831,347)
533,725,203	5,496,743	89,160,948	24,794,240	1,121,399,574	2,067,247,326	1,641,098,494
240,396,613	.....	.....	.....	.....	240,396,613	236,937,238
27,658,837	78,287,812	.....	.....	.....	105,946,649	71,829,947
(203,699,084)	(71,286,247)	.....	.....	.....	(274,985,331)	(222,700,183)
64,356,366	7,001,565	.....	.....	.....	71,357,931	86,067,002
773,547,721	149,095,421	963,886,234	24,814,452	1,121,399,574	8,851,186,701	7,439,465,593
203,699,084	71,286,247	.....	.....	.....	274,985,331	222,700,183
181,705,493	14,068,694	.....	.....	.....	195,774,187	22,760,866
.....	.....	.....	.....	.....	237,053,000	391,151,000
(94,772,283)	(20,145,198)	(10,173,633)	(2,684,629)	20,994,350	6,929,564	(47,540,940)
90,177,388	7,955	.....	1,884,126	19,607	94,984,343	2,020,611
$ 1,154,357,403	$ 214,313,119	$ 953,712,601	$ 24,013,949	$ 1,142,413,531	$ 9,660,913,126	$ 8,030,557,313

STATE OF WASHINGTON
Expenditures/Expenses by Fund Type, Function/Object
GAAP Basis
For the Fiscal Year Ended June 30, 1983

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
By Function				
General Government	$ 422,566,013	$ 124,237,752	$ 194,343,347	$ 14,924,367
Human Resources	1,602,622,892	66,010,864	.....	49,360,991
Natural Resources	169,905,414	50,195,670	.....	6,263,817
Transportation	17,839,343	666,900,519	.....	12,257
Education	2,378,342,805	455,385,869	1,181,520	106,103,268
Total Gross Expenditures/Expenses	$ 4,591,276,467	$ 1,362,730,674	$ 195,524,867	$ 176,664,700
By Object				
Salaries and Wages:				
Higher Education	$ 376,621,557	$ 174,714,687	.....	$ 17,502,372
All Other	426,699,619	207,476,295	.....	1,414,071
Total Salaries and Wages	803,321,176	382,190,982	.....	18,916,443
Personal Services	16,782,643	11,753,783	.....	16,176
Goods and Services	256,987,960	264,830,223	.....	20,624,907
Travel	12,913,638	20,910,462	.....	280,238
Employee Benefits	171,155,058	90,507,691	.....	3,783,218
Grants and Subsidies:				
K-12 Basic Education	1,791,129,056	.....	.....	.....
Public Assistance	915,206,127	.....	.....	26,964
Workmen's Compensation	.....	.....	.....	.....
Unemployment Compensation	.....	.....	.....	.....
Other Miscellaneous	575,473,759	148,178,330	.....	.....
Total Grants and Subsidies	3,281,808,942	148,178,330	.....	26,964
Depreciation and Amortization	.....	.....	.....	.....
Pension Benefit Payments	.....	.....	.....	.....
Other Miscellaneous	2,549,671	3,458,911	.....	325,105
Total Operating Expenditures/Expenses	4,545,519,088	921,830,382	.....	43,973,051
Capital Outlay:				
Equipment	25,212,771	34,875,114	.....	15,155,606
All Other	19,794,956	405,705,629	.....	117,477,660
Total Capital Outlay	45,007,727	440,580,743	.....	132,633,266
Debt Service	749,652	319,549	195,524,867	58,383
Cost of Goods Sold	.....	.....	.....	.....
Interest Expense	.....	.....	.....	.....
Local Government Distributions	.....	.....	.....	.....
Total Gross Expenditures/Expenses	$ 4,591,276,467	$ 1,362,730,674	$ 195,524,867	$ 176,664,700

Proprietary Fund Types		Fiduciary Fund Types			Totals Memorandum Only	
Enterprise	Internal Service	Expendable Trust	Nonexpendable Trust	Pension Trust	Year Ended June 30, 1983	Year Ended June 30, 1982
$ 351,833,385	$ 103,635,855	$ 480,532	.....	$ 460,251,843	$ 1,672,273,094	$ 1,223,034,886
572,579,755	.....	961,469,337	.....	.....	3,252,043,839	2,642,161,365
8,797,339	6,252,890	40,127	.....	.....	241,455,257	228,365,668
78,671,391	29,609,594	.....	.....	.....	793,033,104	734,793,683
121,502,395	71,965,768	49,911,627	.....	.....	3,184,393,252	3,089,760,905
$ 1,133,384,265	$ 211,464,107	$ 1,011,901,623	$.....	$ 460,251,843	$ 9,143,198,546	$ 7,918,116,507
$ 33,173,068	$ 19,349,229	$ 638,940	.....	.....	$ 621,999,853	$ 713,413,691
82,644,137	35,446,767	2,069,342	.....	41,686	755,791,917	640,869,914
115,817,205	54,795,996	2,708,282	.....	41,686	1,377,791,770	1,354,283,605
11,205,251	1,163,166	24,254	.....	3,012,857	43,958,130	29,641,235
111,862,900	57,189,627	2,142,479	.....	191,909	713,830,005	716,799,654
5,021,556	1,180,901	572,879	.....	1,373	40,881,047	38,444,175
24,659,337	11,527,655	36,876,697	.....	7,522	338,517,178	277,021,601
.....	.....	.....	.....	.....	1,791,129,056	1,800,952,246
972,960	.....	1,003,473	.....	.....	917,209,524	881,145,224
520,128,299	.....	80,790,054	.....	.....	600,918,353	502,414,533
.....	.....	840,220,318	.....	.....	840,220,318	517,617,615
95,199,361	.....	46,423,480	.....	.....	865,274,930	419,575,440
616,300,620	.....	968,437,325	.....	.....	5,014,752,181	4,121,705,058
9,511,076	11,801,418	.....	.....	.....	21,312,494	15,129,209
.....	.....	.....	.....	456,996,473	456,996,473	368,292,532
1,437,968	1,647,210	975,938	.....	23	10,394,826	(75,304,669)
895,815,913	139,305,973	1,011,737,854	.....	460,251,843	8,018,434,104	6,846,012,400
.....	.....	156,588	.....	.....	75,400,079	53,799,543
.....	.....	.....	.....	.....	542,978,245	499,251,767
.....	.....	156,588	.....	.....	618,378,324	533,051,310
.....	.....	7,181	.....	.....	196,659,632	176,423,214
203,699,084	71,286,247	.....	.....	.....	274,985,331	222,700,183
8,217,048	871,887	.....	.....	.....	9,088,935	9,059,528
25,652,220	.....	.....	.....	.....	25,652,220	110,869,872
$ 1,133,384,265	$ 211,464,107	$ 1,011,901,623	$.....	$ 460,251,843	$ 9,143,198,546	$ 7,918,116,507

STATE OF WASHINGTON
Schedule of Bonds Outstanding
June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Bonds Issued by State of Washington					
	General Obligation and Revenue Bonds:					
	School Building Construction					
311	Public School Building Revenue 1967 & 1969	$ 22,000,000	$	$ 22,000,000	$ 4,520,000	$ 17,480,000
311	Public School Building Revenue 1969 & 1971	22,500,000		22,500,000	4,520,000	17,980,000
318	Public School Plant Facilities Revenue 1963	59,000,000		59,000,000	50,560,000	8,440,000
321	Public School Plant Facilities 1965 G.O.	16,500,000		16,500,000	11,015,000	5,485,000
372	Common School Building 1980	22,667,980		22,667,980	767,980	21,900,000
	Total School Building Construction	$ 142,667,980	$	$ 142,667,980	$ 71,382,980	$ 71,285,000
	Institutional and Public Building					
307	Higher Education & Institutional Building 1965 G.O.	$ 40,148,774	$	$ 40,148,774	$ 34,383,774	$ 5,765,000
314	State Building & Higher Education 1967 G.O.	63,059,000		63,059,000	29,449,000	33,610,000
324	Higher Education 1973 G.O.	30,155,962		30,155,962	4,650,962	25,505,000
326	Juvenile Correctional Institution Building 1963 G.O.	4,600,000		4,600,000	3,985,000	615,000
327	State Building 1971 G.O.	72,165,000		72,165,000	13,450,000	58,715,000
329	Community College Refunding 1974 G.O.	6,300,000		6,300,000	1,330,000	4,970,000
329	Community College Refunding 1974 G.O.	59,825,000		59,825,000	7,910,000	51,915,000
330	University of Washington Hospital 1975 G.O.	8,000,000		8,000,000	1,030,000	6,970,000
331	Community College Capital Projects 1972 G.O.	50,000,000		50,000,000	7,680,000	42,320,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,640,000		1,640,000	270,000	1,370,000
334	Higher Education 1974 G.O.	7,801,080		7,801,080	1,406,080	6,395,000
349	Community College Capital Projects 1975 G.O.	9,000,000		9,000,000	1,585,000	7,415,000
349	Community College Capital Projects 1975 G.O.	14,775,435		14,775,435	2,200,435	12,575,000
349	Community College Capital Construction 1979 G.O.	23,660,000		23,660,000	945,000	22,715,000
349	Community College Capital Projects 1975/76 G.O.	26,486,004		26,486,004	3,541,004	22,945,000
349	Community College Capital Projects 1977 G.O.	6,945,000		6,945,000	770,000	6,175,000
349	Community College Capital Projects 1981 G.O.	7,300,000		7,300,000	145,000	7,155,000
353	Higher Education 1975 G.O.	14,775,000		14,775,000	1,860,000	12,915,000
356	Social & Health Services 1975/76 G.O.	41,400,000		41,400,000	4,245,000	37,155,000
356	Social & Health Services 1977 G.O.	20,000,000		20,000,000	1,020,000	18,980,000
360	Higher Education 1977 G.O.	9,450,000		9,450,000	925,000	8,525,000
360	Higher Education 1979 G.O.	13,058,000		13,058,000	513,000	12,545,000
360	Higher Education 1981 G.O.	8,100,000	3,100,000	5,000,000	115,000	4,885,000
365	Higher Education Facilities 1979 G.O.	45,023,000		45,023,000	1,558,000	43,465,000
365	Higher Education 1981 G.O.	34,500,000	24,500,000	10,000,000	230,000	9,770,000
365	Higher Education Construction 1981 G.O.	51,500,000	39,500,000	12,000,000	160,000	11,840,000
368	Washington State University Capital Projects 1977 G.O.	3,835,000		3,835,000	415,000	3,420,000
369	Fire Service Training Center 1977 G.O.	1,000,000		1,000,000	40,000	960,000
369	Fire Service Training Center 1979 G.O.	5,953,000		5,953,000		5,953,000
370	Higher Education Refunding 1977 G.O.	48,510,000		48,510,000	8,460,000	40,050,000
372	Social and Health Services 1979 G.O.	102,000,000		102,000,000	2,485,000	99,515,000
372	Social and Health Services 1981 G.O.	147,280,000	92,280,000	55,000,000	575,000	54,425,000
	Total Institutional and Public Building	$ 978,245,255	$ 159,380,000	$ 818,865,255	$ 137,332,255	$ 681,533,000

STATE OF WASHINGTON
Schedule of Bonds Outstanding—Continued
June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Highway					
303	Columbia Basin 1965 Revenue	$ 1,850,000	$	$ 1,850,000	$ 860,000	$ 990,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000		4,000,000	1,870,000	2,130,000
303	Ferry 1965 Revenue	11,000,000		11,000,000	8,830,000	2,170,000
303	Highway Construction 1967 Revenue	30,000,000		30,000,000	13,990,000	16,010,000
303	Emergency Reserve 1967 Revenue	25,000,000	25,000,000			
303	State Urban Areas 1967 Revenue	165,000,000		165,000,000	49,550,000	115,450,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000		35,000,000	4,715,000	30,285,000
303	County-City Urban Arterials 1967 Revenue	107,000,000		107,000,000	35,370,000	71,630,000
303	County-City Urban Arterials 1967 as Amended G.O.	93,000,000	6,000,000	87,000,000	16,340,000	70,660,000
303	County-City Urban Arterials 1967/79 G.O.	60,000,000		60,000,000	2,880,000	57,120,000
303	I-90 Highway Projects 1979 G.O.	100,000,000	95,000,000	5,000,000	90,000	4,910,000
303	County-City Urban Arterials 1981 G.O.	100,000,000	100,000,000			
303	Highway Projects 1981 G.O.	450,000,000	370,000,000	80,000,000		80,000,000
304	Ferry Systems Vessels, 1977 G.O.	135,000,000	40,000,000	95,000,000	3,115,000	91,885,000
361	Spokane River Toll Bridge 1979 G.O.	4,915,000		4,915,000	740,000	4,175,000
362	Columbia River Toll Bridge 1979 G.O.	80,000,000	80,000,000			
	Total Highway	$1,401,765,000	$ 716,000,000	$ 685,765,000	$ 138,350,000	$ 547,415,000
	Administrative Building					
301	General Administrative Construction 1959 & 1961 Revenue	$ 5,390,000	$	$ 5,390,000	$ 4,320,000	$ 1,070,000
313	East Capitol Site 1969	4,000,000		4,000,000	740,000	3,260,000
316	State Capitol Construction 1969 Revenue	15,000,000		15,000,000	2,780,000	12,220,000
323	Office Building 1973 G.O.	27,000,000		27,000,000	4,585,000	22,415,000
354	Capitol Campus Facilities 1975 G.O.	6,325,000		6,325,000	440,000	5,885,000
372	Office Building 1979 G.O.	12,435,000		12,435,000	340,000	12,095,000
372	State Office & Facilities 1981 G.O.	12,130,000	7,130,000	5,000,000	115,000	4,885,000
	Total Administrative Building	$ 82,280,000	$ 7,130,000	$ 75,150,000	$ 13,320,000	$ 61,830,000
	General					
306	Fisheries Capital Projects 1977 G.O.	$ 4,840,000	$	$ 4,840,000	$ 470,000	$ 4,370,000
306	Fisheries Capital Projects 1981 G.O.	6,500,000		6,500,000	150,000	6,350,000
306	Fisheries Facilities 1979 G.O.	6,000,000	4,000,000	2,000,000	85,000	1,915,000
312	Water Pollution Control Facilities 1967 G.O.	25,000,000		25,000,000	9,950,000	15,050,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000		2,900,000	465,000	2,435,000
336	Waste Disposal Facilities 1972 G.O.	225,000,000	68,000,000	157,000,000	11,550,000	145,450,000
336	Waste Disposal Facilities 1980 G.O.	450,000,000	420,000,000	30,000,000	410,000	29,590,000
337	Water Supply Facilities 1972 G.O.	75,000,000		75,000,000	8,450,000	66,550,000
338	Public Recreation Facilities 1972 G.O.	40,000,000		40,000,000	5,595,000	34,405,000
339	Social & Health Services 1972 G.O.	25,000,000		25,000,000	3,085,000	21,915,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000		40,000,000	15,775,000	24,225,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000		1,000,000		1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900		5,132,900	682,900	4,450,000
358	Emergency Water Projects 1977 G.O.	18,000,000		18,000,000	2,420,000	15,580,000
363	Salmon Enhancement 1977 G.O.	34,500,000	8,500,000	26,000,000	2,035,000	23,965,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000	5,000,000			
372	Water Supply Facilities 1979 G.O.	10,000,000		10,000,000	205,000	9,795,000
372	Handicapped Facilities 1979 G.O.	25,000,000	9,000,000	16,000,000	250,000	15,750,000
372	Outdoor Recreational 1979 G.O.	6,800,000		6,800,000	280,000	6,520,000
372	Jail Renovation 1979 G.O.	106,000,000		106,000,000	1,135,000	104,865,000
372	Public Water Supply Facilities 1979 G.O.	125,000,000	120,000,000	5,000,000	115,000	4,885,000
372	Cultural Facilities 1979 G.O.	3,000,000		3,000,000	25,000	2,975,000
372	Local Jail Improvement 1981 G.O.	130,500,000	122,500,000	8,000,000		8,000,000
372	Outdoor Recreation Projects 1981 G.O.	13,400,000	9,900,000	3,500,000	60,000	3,440,000
372	Convention Center 1982 G.O.	99,000,000	6,250,000	92,750,000		92,750,000
	Total General	$1,482,572,900	$ 773,150,000	$ 709,422,900	$ 63,192,900	$ 646,230,000
	Total State of Washington Bonds	$4,087,531,135	$1,655,660,000	$2,431,871,135	$ 423,578,135	$2,008,293,000

Source: Washington State Office of State Treasurer

STATE OF WASHINGTON
Agency Indebtedness
As of June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Bonds Issued by Other Agencies (Not Accounted by State Treasurer)					
	University of Washington					
	Housing and Dining System:					
	1965, Series A	$ 3,256,000	$	$ 3,256,000	$ 1,622,000	$ 1,634,000
	Series B	1,925,000	.....	1,925,000	725,000	1,200,000
	Series C	760,000	.....	760,000	30,000	730,000
	Series D	1,015,000	.....	1,015,000	.....	1,015,000
	Series E	2,445,000	.....	2,445,000	345,000	2,100,000
	Series F	6,135,000	.....	6,135,000	1,780,000	4,355,000
	1966	3,500,000	.....	3,500,000	815,000	2,685,000
	1979, Series A	1,083,000	.....	1,083,000	35,000	1,048,000
	Series B	4,910,000	.....	4,910,000	75,000	4,835,000
	1980	6,485,000	.....	6,485,000	.....	6,485,000
	1982	4,338,000	.....	4,338,000	.....	4,338,000
	Commodore-Duchess Revenue, 1960	1,100,000	.....	1,100,000	711,000	389,000
	Parking System Revenue:					
	1966	2,500,000	.....	2,500,000	1,055,000	1,445,000
	1969	3,500,000	.....	3,500,000	885,000	2,615,000
	Student Activity Facilities, 1965	3,500,000	.....	3,500,000	1,565,000	1,935,000
	Student Facilities Construction Revenue:					
	1968	3,500,000	.....	3,500,000	1,145,000	2,355,000
	1969	2,500,000	.....	2,500,000	705,000	1,795,000
	1972	3,238,000	.....	3,238,000	543,000	2,695,000
	1975	8,350,000	.....	8,350,000	810,000	7,540,000
	Total University of Washington	$ 64,040,000	$	$ 64,040,000	$ 12,846,000	$ 51,194,000
	Washington State University					
	Housing and Dining System Revenue:					
	1965, Series A	$ 1,635,000	$	$ 1,635,000	$ 765,000	$ 870,000
	Series B	5,195,000	.....	5,195,000	1,490,000	3,705,000
	Series C	2,200,000	.....	2,200,000	755,000	1,445,000
	Series D	3,450,000	.....	3,450,000	800,000	2,650,000
	Series E	2,954,000	.....	2,954,000	859,000	2,095,000
	Series F	1,890,000	.....	1,890,000	535,000	1,355,000
	1968, Series G	1,880,000	.....	1,880,000	395,000	1,485,000
	1970, Series H	3,685,000	.....	3,685,000	425,000	3,260,000
	1971, Series I	2,915,000	.....	2,915,000	335,000	2,580,000
	Series J	2,205,000	.....	2,205,000	255,000	1,950,000
	1976 Series K	4,100,000	.....	4,100,000	465,000	3,635,000
	Student Activity Facilities Fee Revenue:					
	1969, Series A	3,000,000	.....	3,000,000	865,000	2,135,000
	Series B	500,000	.....	500,000	180,000	320,000
	1972	3,500,000	.....	3,500,000	645,000	2,855,000
	Parking System Revenue, 1972	750,000	.....	750,000	305,000	445,000
	Total Washington State University	$ 39,859,000	$	$ 39,859,000	$ 9,074,000	$ 30,785,000

STATE OF WASHINGTON
Agency Indebtedness—Continued
As of June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Eastern Washington University					
	Student Union Building:					
	1955	$ 210,000	$	$ 210,000	$ 190,000	$ 20,000
	1958	185,000	.....	185,000	176,000	9,000
	Student Activity Facilities Fee Revenue:					
	1969, Series A	1,800,000	.....	1,800,000	1,800,000	.....
	Series B	500,000	.....	500.000	180,000	320,000
	1973	1,510,000	.....	1,510,000	210,000	1,300,000
	Student and Dining Facilities:					
	1961	3,062,000	.....	3,062,000	3,062,000	.....
	1964, Series A	2,092,000	.....	2,092,000	75,000	2,017,000
	Series B	1,384,000	.....	1,384,000	389,000	995,000
	1965	1,813,000	.....	1,813,000	522,000	1,291,000
	1966	1,785,000	.....	1,785,000	440,000	1,345,000
	1969	3,135,000	.....	3,135,000	625,000	2,510,000
	Total Eastern Washington University	$ 17,476,000	$	$ 17,476,000	$ 7,669,000	$ 9,807,000
	Central Washington University					
	Housing System:					
	1958	$ 1,446,000	$	$ 1,446,000	$ 755,000	$ 691,000
	1961	3,324,000	.....	3,324,000	1,543,000	1,781,000
	1963	2,800,000	.....	2,800,000	859,000	1,941,000
	1964	2,550,000	.....	2,550,000	721,000	1,829,000
	1965	1,275,000	.....	1,275,000	332,000	943,000
	1967	3,000,000	.....	3,000,000	774,000	2,226,000
	1969, Issue I	580,000	.....	580,000	465,000	115,000
	Issue II	2,415,000	.....	2,415,000	500,000	1,915,000
	1970	3,050,000	.....	3,050,000	525,000	2,525,000
	Student Union Revenue, 1960	321,000	.....	321,000	210,000	111,000
	Student Activity Facilities Fee Revenue, 1968	2,400,000	.....	2,400,000	650,000	1,750,000
	Total Central Washington University	$ 23,161,000	$	$ 23,161,000	$ 7,334,000	$ 15,827,000
	Western Washington University					
	1965, Series A	$ 500,000	$	$ 500,000	$ 370,000	$ 130,000
	Series B	384,000	.....	384,000	354,000	30,000
	Series C	1,805,000	.....	1,805,000	775,000	1,030,000
	Series D	1,750,000	.....	1,750,000	655,000	1,095,000
	Series E	1,460,000	.....	1,460,000	470,000	990,000
	Series F	2,350,000	.....	2,350,000	625,000	1,725,000
	1966	1,475,000	.....	1,475,000	355,000	1,120,000
	1967, Series A	1,630,000	.....	1,630,000	440,000	1,190,000
	Series B	525,000	.....	525,000	90,000	435,000
	Series C	500,000	.....	500,000	115,000	385,000
	Series D	865,000	.....	865,000	150,000	715,000

STATE OF WASHINGTON
Agency Indebtedness—Continued
As of June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Western Washington University (continued)					
	1968	$ 3,900,000	$	$ 3,900,000	$ 500,000	$ 3,400,000
	1970, Series A	3,850,000	.....	3,850,000	600,000	3,250,000
	1973	2,430,000	.....	2,430,000	505,000	1,925,000
	Total Western Washington University	$ 23,424,000	$	$ 23,424,000	$ 6,004,000	$ 17,420,000
	Bellevue Community College					
	Parking System Revenue, 1969	$ 200,000	$	$ 200,000	$ 180,000	$ 20,000
	Fort Steilacoom Community College					
	Parking System	$ 250,000	$	$ 250,000	$ 130,000	$ 120,000
	Olympic Community College					
	Housing and Dining System	$ 1,320,000	$	$ 1,320,000	$ 865,000	$ 455,000
	Peninsula Community College					
	Dormitory System	$ 625,000	$	$ 625,000	$ 125,000	$ 500,000
	Washington Toll Bridge Authority					
	Washington State Ferries	$ 37,200,000	$	$ 37,200,000	$ 13,070,000	$ 24,130,000
	Total Agencies Not Accounted by Treasurer	$ 207,555,000	$	$ 207,555,000	$ 57,297,000	$ 150,258,000
	Grand Total (State of Washington & Agencies)	$4,295,086,135	$1,655,660,000	$2,639,426,135	$ 480,875,135	$2,158,551,000

Source: Washington State Office of State Treasurer

STATE OF WASHINGTON
Refunded Long-Term Debt
As of June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
	Various Colleges & Universities					
328	State Board for Community Colleges:					
	1969	$ 22,000,000	$	$ 22,000,000	$ 4,515,000	$ 17,485,000
	1971	21,000,000	.....	21,000,000	2,595,000	18,405,000
	1972, Series A	10,000,000	.....	10,000,000	1,810,000	8,190,000
	Series C	10,000,000	.....	10,000,000	1,670,000	8,330,000
	Total State Board for Community Colleges	$ 63,000,000	$	$ 63,000,000	$ 10,590,000	$ 52,410,000
341	Eastern Washington University:					
	1965, Series A	$ 2,955,000	$	$ 2,955,000	$ 1,225,000	$ 1,730,000
	1972, Series C	2,600,000	.....	2,600,000	745,000	1,855,000
	1973, Series D	1,111,000	.....	1,111,000	426,000	685,000
	1973, Series E	1,435,000	.....	1,435,000	1,070,000	365,000
	Total Eastern Washington University	$ 8,101,000	$	$ 8,101,000	$ 3,466,000	$ 4,635,000
342	Central Washington University:					
	1966, Series A	$ 2,900,000	$	$ 2,900,000	$ 1,190,000	$1,710,000
	1971, Series B	3,000,000	.....	3,000,000	3,000,000	.....
	1973, Series C	3,025,000	.....	3,025,000	1,470,000	1,555,000
	Total Central Washington University	$ 8,925,000	$	$ 8,925,000	$ 5,660,000	$ 3,265,000
343	Western Washington University:					
	1965, Series A	$ 3,850,000	$	$ 3,850,000	$ 1,590,000	$ 2,260,000
	1968, Series B	1,250,000	.....	1,250,000	350,000	900,000
	1970, Series C	1,800,000	.....	1,800,000	360,000	1,440,000
	1973, Series D	4,720,000	.....	4,720,000	1,060,000	3,660,000
	Total Western Washington University	$ 11,620,000	$	$ 11,620,000	$ 3,360,000	$ 8,260,000
344	The Evergreen State College:					
	1972, Series A	$ 544,125	$	$ 544,125	$ 544,125	$ .....
	1974, Series B	615,000	.....	615,000	75,000	540,000
	1975, Series C	1,032,000	.....	1,032,000	.....	1,032,000
	Total The Evergreen State College	$ 2,191,125	.....	$ 2,191,125	$ 619,125	$ 1,572,000
347	Washington State University:					
	1963, Series A	$ 4,580,000	$	$ 4,580,000	$ 2,260,000	$ 2,320,000
	1966	2,875,000	.....	2,875,000	1,215,000	1,660,000
	1969, Series A	2,890,000	.....	2,890,000	763,000	2,127,000
	Series B	2,855,000	.....	2,855,000	1,120,000	1,735,000
	1972, Series A	5,500,000	.....	5,500,000	1,065,000	4,435,000
	1974	750,000	.....	750,000	185,000	565,000
	Total Washington State University	$ 19,450,000	$	$ 19,450,000	$ 6,608,000	$ 12,842,000

STATE OF WASHINGTON
Refunded Long-Term Debt—Continued
As of June 30, 1983

Fund No.	Bond Issue Name	Authorized	Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
348	University of Washington:					
	1959, Series B	$ 2,750,000	$	$ 2,750,000	$ 1,555,000	$ 1,195,000
	1960, Series C	2,000,000	.....	2,000,000	1,135,000	865,000
	1961, Series D	3,000,000	.....	3,000,000	1,658,000	1,342,000
	1962, Series E	3,000,000	.....	3,000,000	1,658,000	1,342,000
	1964, Series F	1,500,000	.....	1,500,000	710,000	790,000
	1965, Series G	5,250,000	.....	5,250,000	2,460,000	2,790,000
	1967, Series H	3,200,000	.....	3,200,000	1,350,000	1,850,000
	Series I	1,800,000	.....	1,800,000	700,000	1,100,000
	1969, Series J	4,000,000	.....	4,000,000	950,000	3,050,000
	Total University of Washington	$ 26,500,000	$	$ 26,500,000	$ 12,176,000	$ 14,324,000
	Total State Agency Refunded Bonds	$ 139,787,125	$	$ 139,787,125	$ 42,479,125	$ 97,308,000
	Defeased State Debt:					
345	Outdoor Recreation Facilities, 1963	$ 10,000,000	.....	$ 10,000,000	$ 6,660,000	$ 3,340,000
	Total State Defeased Debt	$ 10,000,000	$	$ 10,000,000	$ 6,660,000	$ 3,340,000
	Total Retained in Escrow	$ 149,787,125	$	$ 149,787,125	$ 49,139,125	$ 100,648,000

Source: Washington State Office of State Treasurer

STATE OF WASHINGTON
Debt Service to Maturity
As of June 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 17,480,000	$ 12,944,065.00	$ 30,424,065.00
311	Public School Building Revenue 1969 & 1971	17,980,000	12,540,320.00	30,520,320.00
318	Public School Plant Facilities Revenue 1963	8,440,000	377,238.75	8,817,238.75
321	Public School Plant Facilities 1965 G.O.	5,485,000	693,105.00	6,178,105.00
372	Common School Building 1980	21,900,000	28,179,282.50	50,079,282.50
	Total School Building Construction	$ 71,285,000	$ 54,734,011.25	$ 126,019,011.25
	Institutional and Public Building			
307	Higher Education & Institutional Building 1965 G.O.	$ 5,765,000	$ 646,735.00	$ 6,411,735.00
314	State Building & Higher Education 1967 G.O.	33,610,000	7,025,715.00	40,635,715.00
324	Higher Education 1973 G.O.	25,505,000	16,317,835.00	41,822,835.00
326	Juvenile Correctional Institution Building 1963 G.O.	615,000	27,900.00	642,900.00
327	State Building 1971 G.O.	58,715,000	35,717,795.00	94,432,795.00
329	Community College Refunding 1974 G.O.	4,970,000	2,835,880.00	7,805,880.00
329	Community College Refunding 1974 G.O.	51,915,000	32,931,323.34	84,846,323.34
330	University of Washington Hospital 1975 G.O.	6,970,000	4,333,665.00	11,303,665.00
331	Community College Capital Projects 1972 G.O.	42,320,000	26,495,616.46	68,815,616.46
332	Washington State University— Office-Laboratory 1974 G.O.	1,370,000	669,025.00	2,039,025.00
334	Higher Education 1974 G.O.	6,395,000	3,755,000.00	10,150,000.00
349	Community College Capital Projects 1975 G.O.	7,415,000	4,518,787.50	11,933,787.50
349	Community College Capital Projects 1975 G.O.	12,575,000	8,257,155.00	20,832,155.00
349	Community College Capital Construction 1979 G.O.	22,715,000	28,212,971.25	50,927,971.25
349	Community College Capital Projects 1975/76 G.O.	22,945,000	14,071,935.48	37,016,935.48
349	Community College Capital Projects 1977 G.O	6,175,000	4,171,685.00	10,346,685.00
349	Community College Capital Projects 1981 G.O.	7,155,000	11,911,977.30	19,066,977.30
353	Higher Education 1975 G.O.	12,915,000	7,975,981.86	20,890,981.86
356	Social & Health Services 1975/76 G.O.	37,155,000	25,714,248.11	62,869,248.11
356	Social & Health Services 1977 G.O.	18,980,000	17,119,248.75	36,099,248.75
360	Higher Education 1977 G.O.	8,525,000	6,127,582.50	14,652,582.50
360	Higher Education 1979 G.O.	12,545,000	14,675,551.25	27,220,551.25
360	Higher Education 1981 G.O.	4,885,000	7,907,791.85	12,792,791.85
365	Higher Education Facilities 1979 G.O.	43,465,000	55,517,716.25	98,982,716.25
365	Higher Education 1981 G.O.	9,770,000	15,799,320.45	25,569,320.45
365	Higher Education Construction 1981 G.O.	11,840,000	17,804,880.00	29,644,880.00
368	Washington State University Capital Projects 1977 G.O.	3,420,000	2,158,372.50	5,578,372.50
369	Fire Service Training Center 1977 G.O.	960,000	1,063,430.00	2,023,430.00
369	Fire Service Training Center 1979 G.O.	5,953,000	7,978,652.50	13,931,652.50
370	Higher Education Refunding 1977 G.O.	40,050,000	16,295,340.00	56,345,340.00

STATE OF WASHINGTON
Debt Service to Maturity—Continued
As of June 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
372	Social and Health Services 1979 G.O.	$ 99,515,000	$ 144,154,050.00	$ 243,669,050.00
372	Social and Health Services 1981 G.O.	54,425,000	79,817,097.00	134,242,097.00
	Total Institutional and Public Building	$ 681,533,000	$ 622,010,264.35	$ 1,303,543,264.35
	Highway			
303	Columbia Basin 1965 Revenue	$ 990,000	$ 219,013.75	$ 1,209,013.75
303	Highway Building Site & Construction 1965 Revenue	2,130,000	470,668.75	2,600,668.75
303	Ferry 1965 Revenue	2,170,000	112,020.00	2,282,020.00
303	Highway Construction 1967 Revenue	16,010,000	3,541,583.75	19,551,583.75
303	State Urban Areas 1967 Revenue	115,450,000	48,929,685.00	164,379,685.00
303	State Urban Areas 1967 as Amended G.O.	30,285,000	18,260,157.50	48,545,157.50
303	County-City Urban Arterials 1967 Revenue	71,630,000	28,852,913.75	100,482,913.75
303	County-City Urban Arterials 1967 as Amended G.O.	70,660,000	41,997,449.29	112,657,449.29
303	County-City Urban Arterials 1967/79 G.O.	57,120,000	62,600,450.00	119,720,450.00
303	I-90 Highway Projects 1979 G.O.	4,910,000	8,336,280.00	13,246,280.00
303	Highway Projects 1981 G.O.	80,000,000	100,032,581.09	180,032,581.09
304	Ferry Systems Vessels, 1977 G.O.	91,885,000	116,778,653.75	208,663,653.75
361	Spokane River Toll Bridge 1979 G.O.	4,175,000	1,427,000.00	5,602,000.00
	Total Highway	$ 547,415,000	$ 431,558,456.63	$ 978,973,456.63
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 1,070,000	$ 105,900.00	$ 1,175,900.00
313	East Capitol Site 1969	3,260,000	2,301,470.00	5,561,470.00
316	State Capitol Construction 1969 Revenue	12,220,000	8,631,835.00	20,851,835.00
323	Office Building 1973 G.O.	22,415,000	13,634,533.75	36,049,533.75
354	Capitol Campus Facilities 1975 G.O.	5,885,000	6,538,492.32	12,423,492.32
372	Office Building 1979 G.O.	12,095,000	16,735,970.00	28,830,970.00
372	State Office & Facilities 1981 G.O.	4,885,000	7,907,791.85	12,792,791.85
	Total Administrative Building	$ 61,830,000	$ 55,855,992.92	$ 117,685,992.92
	General			
306	Fisheries Capital Projects 1977 G.O.	$ 4,370,000	$ 2,978,907.50	$ 7,348,907.50
306	Fisheries Capital Projects 1981 G.O.	6,350,000	10,313,460.30	16,663,460.30
306	Fisheries Facilities 1979 G.O.	1,915,000	1,736,917.50	3,651,917.50
312	Water Pollution Control Facilities 1967 G.O.	15,050,000	3,584,365.00	18,634,365.00
322	Expo '74 Pavilion 1973 G.O.	2,435,000	1,516,350.00	3,951,350.00
336	Waste Disposal Facilities 1972 G.O.	145,450,000	161,129,217.23	306,579,217.23
336	Waste Disposal Facilities 1980 G.O.	29,590,000	44,728,144.20	74,318,144.20
337	Water Supply Facilities 1972 G.O.	66,550,000	49,589,587.57	116,139,587.57

STATE OF WASHINGTON
Debt Service to Maturity—Continued
As of June 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
338	Public Recreation Facilities 1972 G.O.	$ 34,405,000	$ 21,773,962.50	$ 56,178,962.50
339	Social & Health Services 1972 G.O.	21,915,000	14,016,750.41	35,931,750.41
346	Outdoor Recreational Facilities 1967 G.O.	24,225,000	6,441,451.25	30,666,451.25
351	Indian Cultural Center 1975/76 G.O.	1,000,000	1,338,806.25	2,338,806.25
352	Fisheries Capital Projects 1975/76 G.O.	4,450,000	2,785,398.42	7,235,398.42
358	Emergency Water Projects 1977 G.O.	15,580,000	9,396,212.50	24,976,212.50
363	Salmon Enhancement 1977 G.O.	23,965,000	19,211,220.00	43,176,220.00
372	Water Supply Facilities 1979 G.O.	9,795,000	15,093,041.85	24,888,041.85
372	Handicapped Facilities 1979 G.O.	15,750,000	23,643,336.25	39,393,336.25
372	Outdoor Recreational 1979 G.O.	6,520,000	7,237,350.00	13,757,350.00
372	Jail Renovation 1979 G.O.	104,865,000	137,781,688.10	242,646,688.10
372	Public Water Supply Facilities 1979 G.O.	4,885,000	7,907,791.85	12,792,791.85
372	Cultural Facilities 1979 G.O.	2,975,000	3,917,880.00	6,892,880.00
372	Local Jail Improvement, 1981 G.O.	8,000,000	9,375,950.00	17,375,950.00
372	Outdoor Recreation Projects 1981 G.O.	3,440,000	5,034,010.00	8,474,010.00
372	Convention Center 1982 G.O.	92,750,000	149,647,280.00	242,397,280.00
	Total General	$ 646,230,000	$ 710,179,078.68	$ 1,356,409,078.68
	Total General Obligation and Revenue Bonds	$ 2,008,293,000	$ 1,874,337,803.83	$ 3,882,630,803.83

Source: Washington State Office of State Treasurer.

STATE OF WASHINGTON
Detail of Bond Sale Proceeds
For the Fiscal Year Ended June 30, 1983

	Fund	Type	Amount
01C	Local Jail Improvement & Const. Acct.	Capital-Jail Const.	$ 73,000,000
01J	Cultural Facilities Const. Acct.	Capital-Performing Arts Center	1,500,000
01D	Fire Training Const. Acct.	Capital-Fire Service Training Center	5,953,000
01K	Handicapped Facilities Const. Acct.	Capital-Handicapped Facilities	4,000,000
01L	Higher Education Const. Acct.	Capital-Higher Education	5,000,000
01V	State Convention & Trade Center Acct.	Capital-State Conv. & Trade Center	92,750,000
055	St. & Lo. Imp. Rev. Acct. Ws. Dsp. 1980 .	Capital-Waste Disposal Facilities	10,000,000
075	St. Soc. & Health Svc. Const. Acct.	Capital-DSHS, DOC Facilities	30,000,000
072	St. & Lo. Imp. Rev. Acct. Wtr. Spy. Fac. .	Capital-Water Supply Facilities	7,600,000
077	Indian Cultural Center Const. Acct.	Capital-Indian Cultural Center	1,000,000
	Total General Fund Construction Accounts		$ 230,803,000
	Motor Vehicle		
108	Motor Vehicle Fund	Capital-State Highway Construction	$ 80,000,000
108/099	Puget Sound Capital Const. Acct.	Capital-Ferry System Vessels	15,000,000
108/122	Urban Arterial Trust Account	Capital-County-City Urban Arterials	4,000,000
	Total Motor Vehicle Fund		$ 99,000,000
	Total		$ 329,803,000

Source: Washington State Treasurer

STATISTICS

STATE OF WASHINGTON
Expenditures/Expenses by Function/Object
Fiscal Years 1974 to 1983
(Dollars in Millions)

FUNCTION	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
General Government	$ 315.3	$ 355.4	$ 406.9	$ 459.0	$ 591.6	$ 630.4	$ 1,333.6	$ 1,396.4	$ 1,223,0	$ 1,672.3
Human Resources	621.7	701.0	812.3	916.0	1,060.8	1,155.4	1,872.5	2,358.7	2,642.2	3,252.0
Natural Resources	104.8	118.2	136.4	153.8	148.1	181.5	186.2	215.3	228.3	241.5
Transportation	281.1	317.0	290.6	327.7	336.2	507.4	651.3	745.4	734.8	793.0
Education	1,020.7	1,151.2	1,377.1	1,552.8	1,581.1	1,887.8	2,326.4	2,843.6	3,089.8	3,184.4
Total by Function	$ 2,343.6	$ 2,642.8	$ 3,023.3	$ 3,409.3	$ 3,717.8	$ 4,362.5	$ 6,370.0	$ 7,559.4	$ 7,918.1	$ 9,143.2
OBJECT										
Salaries and Wages	$ 566.0	$ 638.2	$ 694.2	$ 782.8	$ 890.3	$ 973.4	$ 1,171.8	$ 1,230.0	$ 1,354.3	$ 1,377.8
Personal Service Contracts	18.1	20.3	15.0	16.9	13.2	21.7	24.3	34.2	29.6	44.0
Goods and Services	205.2	231.5	270.1	304.5	466.5	664.4	1,145.3	1,295.9	939.5	988.8
Travel	18.3	20.7	21.4	24.1	26.0	32.0	38.5	43.5	38.4	40.9
Employer Benefits	84.3	95.0	108.6	122.5	154.2	181.1	216.1	266.5	277.0	338.5
Grants and Subsidies	1,110.8	1,252.6	1,539.6	1,736.1	1,968.0	2,288.9	3,049.5	3,601.4	4,121.7	5,014.7
Debt Service	93.8	105.7	96.8	109.1	110.9	116.1	130.9	137.9	176.4	196.7
Capital Outlay	280.0	315.7	346.7	391.0	179.9	275.5	248.2	450.9	553.1	618.4
Other Charges, Credits	(32.9)	(36.9)	(69.1)	(77.7)	(91.2)	(190.6)	(162.0)	(83.3)	59.8	66.4
Pension Benefits							507.4	582.4	368.3	457.0
Total by Object	$ 2,343.6	$ 2,642.8	$ 3,023.3	$ 3,409.3	$ 3.717.8	$ 4,362.5	$ 6,370.0	$ 7,559.4	$ 7,918.1	$ 9,143.2

Note: Data for FY 1974 to FY 1979 is for "All Budgeted Funds" per State of Washington Central Accounting System.
Data for FY 1980 to FY 1983 is for "All Funds" per State of Washington Annual Financial Reporting System.
Expenditures for Pension Benefits were non-budgeted through FY 1979.

STATE OF WASHINGTON
Revenues by Source
Fiscal Years 1974 to 1983
(Dollars in Millions)

SOURCE	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
Taxes:										
Retail Sales Tax	$ 543.1	$ 612.4	$ 722.1	$ 814.3	$ 992.4	$ 1,109.7	$ 1,113.1	$ 1,163.4	$ 1,376.3	$ 1,655.1
Business and Occupation Tax	183.1	206.4	228.0	257.1	306.6	381.6	396.6	448.6	522.8	576.7
Compensating Tax	47.2	53.3	62.8	70.8	76.4	95.3	94.5	97.8	106.3	120.3
Fuel Tax	150.3	169.4	167.3	188.6	232.6	248.8	254.6	246.8	259.9	240.7
Alcoholic Beverages Tax	47.5	53.6	52.8	59.5	61.8	65.4	89.3	92.5	100.1	105.5
Tobacco Tax	52.8	59.6	51.0	57.5	59.9	69.6	65.0	80.3	94.2	104.5
Insurance Premium Tax	19.8	22.3	25.4	28.7	34.5	41.6	43.7	60.9	47.2	52.0
Utility Tax	47.3	53.3	61.2	69.1	78.2	80.4	106.0	107.5	139.5	164.5
Property Tax	90.5	102.0	185.2	208.9	234.9	278.3	322.9	354.9	397.9	447.9
Excise Tax	46.6	52.5	84.9	95.7	114.2	153.7	148.6	171.7	215.8	260.1
Inheritance Tax	32.7	36.8	40.2	45.4	45.5	51.6	54.6	54.3	56.2	28.1
Other Taxes, Less Tax Credits	24.6	27.8	48.2	54.2	54.3	62.7	78.6	87.5	19.5	32.8
Total Taxes	$ 1,285.5	$ 1,449.4	$ 1,729.1	$ 1,949.8	$ 2,291.3	$ 2,638.7	$ 2,767.5	$ 2,966.2	$ 3,335.7	$ 3,788.2
Licenses, Permits, Fees	$ 87.3	$ 98.4	$ 103.5	$ 116.8	$ 128.1	$ 135.2	$ 303.2	$ 156.2	$ 189.3	$ 216.4
Federal Grant-In-Aid	597.4	673.6	771.6	870.1	842.8	1,076.0	1,136.2	1,590.5	1,691.4	2,189.5
Charges & Miscellaneous Revenue	282.8	319.3	356.3	401.7	455.0	443.2	1,016.6	1,341.9	1,404.9	1,926.7
Liquor Revenue	50.5	57.0	57.1	64.4	67.4	71.7	241.9	263.9	236.9	240.4
Insurance/Pension Trust Revenue	14.2	16.0	16.7	18.8	24.5	25.5	740.8	1,053.3	781.3	1,062.6
Bond Sale Proceeds	96.6	108.9	128.6	145.1	37.0	128.8	149.3	239.1	391.1	237.1
Total Revenue	$ 2,414.3	$ 2,722.6	$ 3.162.9	$ 3,566.7	$ 3,846.1	$ 4,519.1	$ 6,355.5	$ 7,611.1	$ 8,030.6	$ 9,660.9

Note: Data for FY 1974 to FY 1979 is for "All Budgeted Funds" per State of Washington Central Accounting System.
Data for FY 1980 to FY 1983 is for "All Funds" per State of Washington Annual Financial Reporting System.

STATE OF WASHINGTON
Ratio of Annual Debt Service to Expenditures
All Governmental Fund Types
(In Thousands)

Fiscal Year	Principal	Interest	Total Debt Service	Total Governmental Fund Type Expenditures[1]	Ratio Debt Service to Gen. Fund Expenditures
1974	$ 45,773	$ 47,482	$ 93,255	.....	.....
1975	42,299	49,736	92,035	.....	.....
1976	46,047	52,792	98,839	.....	.....
1977	50,089	59,020	109,109	.....	.....
1978	49,110	62,925	112,035	.....	.....
1979	52,173	65,235	117,408	.....	.....
1980	52,160	68,748	120,908	5,028,591	2.4
1981	54,630	72,927	127,557	5,822,475	2.2
1982	61,042[2]	89,045	150,087	5,753,704	2.6
1983	60,901	133,881	194,782	6,326,197	3.1

[1]Financial data by Fund type not available from 1974 to 1980.

[2]Includes payment made for defeasance of Outdoor-Recreation Bonds 1963 of $3,709,000.

FULL-TIME EQUIVALENT STAFF COMPARISON[1]
Allotted Funds
Fiscal Years 1973-1983

	Total State[2]	Special Employment Programs	Total Regular	Education	Human Resources	Transportation	General Government	Natural Resources
1973	54,914	1,615	53,299	23,116	16,643	6,907	3,337	3,296
1974	53,749	419	53,330	23,583	16,047	6,811	3,510	2,379
1975	56,966	690	56,276	25,521	16,630	6,579	3,779	3,767
1976	58,932	1,204	57,728	26,128	16,655	6,447	4,439	4,059
1977	60,647	1,624	59,023	26,288	17,442	6,544	4,541	4,208
1978	60,939	1,867	59,072	26,877	17,115	6,488	4,395	4,197
1979	63,382	1,533	61,849	28,270	17,509	6,756	4,887	4,424
1980	64,886	1,481	63,405	28,767	18,330	6,819	4,975	4,514
1981	67,705	1,542	66,163	29,611	19,963	6,618	5,249	4,722
1982	63,263	454	62,809	27,965	19,203	6,422	4,995	4,224
1983	62,722	327	62,395	27,322	19,495	6,412	5,108	4,058

This report was prepared from the following records for all budgeted funds:

a. FY 1973 and FY 1974 reflects data from Table 19, All Budgeted Funds — Employment, of the State Budget Documents. The FTE's for Dept. of Social and Health Services (DSHS) for FY 1973 were adjusted to reflect amended data from DSHS to correct previously overstated FTE data.

b. FY 1975 reflects data as reported by agencies per Report Form A-25 (monthly report by agencies to reflect object & FTE data by program in FY 1975).

c. FY 1976 thru FY 1978 reflects FTE data as reported to the Central Accounting Sytem (CAS) by the Personnel Payroll System (PPS) and/or by agencies not on the PPS. The Special Employment Programs (EEA and CETA) were adjusted for FTE's of the Employment Security Department for CETA participants that had inadvertently been reflected as Object N, Grant charges rather than Object A, Salary charges. Such adjustments were: FY 1976 94. FTE; FY 1977 447. FTE; and FY 1978 392. FTE. (3/7/79)
Such adjustments were: FY 1979 314. FTE (10/18/79)

[1] One full calendar year of paid employment, or the equivalent of 2,088 hours (the number of available work-hours in a year). It is not the number of employees on the payroll, nor is it the number of positions in state government. It is a computed average number of state employees based upon cumulative FTE staff months during one fiscal year or cumulative hours paid during one fiscal year.

The full-time equivalent staff years can be computed two ways:

1. By accumulating all full-time equivalent staff months for a full year and dividing by twelve (12).
2. By accumulating all paid hours for one full year and dividing by 2,088 (the available work-hours in a year).

[2] Count excludes full-time equivalent staff in revolving funds, the state ferry system, and common schools.

PUBLIC SCHOOL ENROLLMENT GRADES K-12
Average Annual Full-Time Equivalent Enrollment[1]
Academic Years 1974-1983

Academic Year	Grades K-8	Grades 9-12	Total All Grades
1974	512,347	243,738	756,085
1975	505,984	244,073	750,057
1976	501,090	247,016	748,106
1977	495,825	248,538	744,363
1978	493,098	248,987	742,085
1979	489,468	245,449	734,917
1980	489,876	239,574	729,450
1981	489,452	233,164	722,616
1982	484,703	228,061	712,764
1983	477,511	224,263	701,774
Annual Average for 10 Year Period	493,935	240,286	734,221

Source: Washington Superintendent of Public Instruction.

[1] Full-Time Equivalent student defined as:

a. Kindergarten — 4 classroom hours/day for 90 days or 2 classroom hours/day for 180 days.

b. Grades 1 thru 3 — 4 classroom hours/day for 180 days.

c. Grades 4 thru 12 — 5 classroom hours/day for 180 days.

PUBLIC HIGHER EDUCATION HEADCOUNT ENROLLMENT
Fall Term — Academic Years 1973-1982

Fall Term	Community College[1]	4 Year Schools	TOTAL
1973	133,835	72,563	206,398
1974	141,414	74,519	215,933
1975	151,644	78,182	229,826
1976	145,961	78,400	224,361
1977	159,463	80,425	239,888
1978	170,286	79,486	249,772
1979	194,429	82,036	276,465
1980	192,349	82,696	275,045
1981	148,048	79,640	227,688
1982	132,952	77,697	210,649
Annual Average for 10 Year Period	157,038	78,564	235,602

Source: Washington Office of Financial Mangement.
Washington State Higher Education Enrollment Forecasts, 1983-85 Biennium, Table 25.

Washington State Board for Community College Education, MIS-1 Report.

[1] Community College headcount totals include all academic and vocational students, state and contract supported.

TOTAL RESIDENT POPULATION AND COMPONENTS OF CHANGE
(Figures in Thousands)

Year[2]	Population	Population Change Number	Population Change Percent	Births[3] Number	Deaths[3] Number	Net Migration[3] Number
1973	3,444.3	14.0	0.4	47.7	30.4	– 3.3
1974	3,508.7	64.4	1.9	48.2	29.9	46.2
1975	3,567.9	59.2	1.7	50.1	30.3	39.4
1976	3,634.9	67.0	1.9	51.4	30.2	45.8
1977	3,715.4	80.5	2.2	54.2	29.1	55.4
1978	3,836.2	120.8	3.3	57.3	30.4	94.0
1979	3,979.2	143.0	3.7	60.2	30.2	113.0
1980	4,132.2	153.0	3.8	65.4	31.3	119.0
1981[1]	4,226.6	94.4	2.3	68.2[4]	31.8[4]	58.0
1982	4,264.0	37.4	0.9	69.8[4]	32.0[4]	– 0.4
1983	4,285.1	21.1	0.5	69.6[4]	32.4[4]	– 16.1

[1] The 1981 estimate for the State was recalculated using 1980 population counts by age which were not available in the spring of 1981.

[2] Year figures are April to April.

[3] Population on April 1 of each year.

[4] Source: Washington Office of Financial Management, Forecasting & Estimation.

EMPLOYMENT COMPARISON
Washington vs. United States
Calendar Years 1973-1982
(In Thousands)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Total Civilian Labor Force										
Washington State	1,470.0	1,510.9	1,538.0	1,622.3	1,692.2	1,809.3	1,937.2	1,984.1	1,989.3	2,012.1
Percent Change	3.2	2.8	1.8	5.5	4.3	6.9	7.1	2.4	0.3	1.1
United States	89,411.0	91,976.0	93,770.0	96,151.0	98,984.0	102,233.0	104,965.0	106,980.0	108,679.0	110,246.0
Percent Change	2.8	2.9	2.0	2.5	2.9	3.3	2.7	1.9	1.6	1.4
Total Civilian Employment										
Washington State	1,353.8	1,402.7	1,391.0	1,482.1	1,544.1	1,685.2	1,806.1	1,828.7	1,800.4	1,768.1
Percent Change	5.1	3.6	(0.8)	6.5	4.2	9.1	7.2	1.2	(1.5)	(1.8)
United States	85,051.0	86,803.0	85,830.0	88,753.0	92,017.0	96,046.0	98,827.0	99,308.0	100,400.0	99,530.0
Percent Change	3.6	2.1	(1.1)	3.4	3.7	4.4	2.9	0.5	1.1	(0.9)

Revised April 1983

Sources: Washington Department of Employment Security.
U.S. Department of Labor, Bureau of Labor Statistics.
Washington Office of Financial Management, Forecasting & Estimation.

LABOR FORCE AND EMPLOYMENT BY SECTOR
Calendar Years 1973-1982
(In Thousands)

[1]Resident Civilian Labor Force and Employment in Washington State	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Resident Civilian Labor Force	1,470.0	1,510.9	1,538.0	1,622.3	1,692.2	1,809.3	1,937.2	1,984.1	1,989.3	2,012.1
Unemployment	116.2	108.2	147.0	140.2	148.1	124.1	131.1	155.4	188.9	244.0
Rate	7.9%	7.2%	9.6%	8.6%	8.8%	6.9%	6.8%	7.8%	9.5%	12.1%
Total Employment	1,353.8	1,402.7	1,391.0	1,482.1	1,544.1	1,685.2	1,806.1	1,828.7	1,800.4	1,768.1
Non-Agricultural Wage and Salary Workers Employed in Washington State										
Wages and Salary	1,152.2	1,199.1	1,225.7	1,282.9	1,366.9	1,485.4	1,581.2	1,608.3	1,612.0	1,569.4
Manufacturing	244.2	253.6	244.0	247.4	260.0	284.7	309.7	308.8	303.3	290.1
Food Processing	28.7	29.0	29.1	30.4	31.6	32.8	32.9	31.9	31.7	31.6
Lumber and Wood	51.7	50.8	47.1	50.9	54.0	55.1	53.9	47.0	44.4	39.3
Paper and Allied Products	17.6	17.7	16.5	17.4	17.6	14.0	15.9	17.6	17.2	16.2
Chemicals and Petroleum	5.4	5.9	6.3	6.5	7.3	7.9	8.6	8.7	9.2	9.5
Metals and Machinery	103.4	103.4	99.0	105.2	110.5	109.8	111.3	105.2	102.5	96.6
Aerospace	50.1	54.1	50.3	45.0	46.1	59.8	72.6	79.6	79.0	75.0
Other Transportation Equipment	13.4	14.3	13.8	14.3	16.6	19.9	21.0	18.7	18.4	18.1
Other Manufacturing	241.6	246.2	233.0	239.3	251	266.5	283.3	276.8	270.7	254.7
Non-Manufacturing	908.1	945.5	981.7	1,035.5	1,106.9	1,200.7	1,271.5	1,299.5	1,308.7	1,279.3
Construction	58.1	57.1	59.5	66.9	77.5	92.6	104.2	92.9	90.4	75.8
Transp., Comm. and Utilities	72.8	73.8	72.5	75.3	78.8	83.8	89.4	91.4	90.1	89.8
Trade	130.9	130.9	132.0	142.2	156.3	176.4	193.6	184.3	180.5	165.6
Finance, Insurance and Real Estate	61.4	63.3	65.0	68.2	75.0	83.3	89.4	91.8	92.3	90.8
[2]Services and Miscellaneous	192.3	194.2	197.0	210.4	231.3	259.7	283.0	276.1	272.8	256.4
State and Local Government	202.9	209.4	219.6	223.8	232.9	244.6	250.8	263.0	259.9	252.6
Federal Civilian Government	56.1	60.0	60.8	61.0	61.9	63.6	64.7	67.9	66.5	66.3

[1] Average of Monthly Data

[2] Includes Mining and Quarrying

Source: Forecasting and Estimation Division
Office of Financial Management
Economic and Revenue Forecast, June 1983

ANALYSIS OF ECONOMIC DIVERSIFICATION
By Employment & Income
Calendar Years 1968 Vs. 1982

	Employment		Wage and Salary Disbursements		Taxable Business Gross Income	
	1968	1982	1968	1982	1968	1982
Food and Kindred Products	2.7%	2.0%			4.9%	4.3%
Lumber and Wood Products	4.1	2.4			4.4	2.7
Pulp and Paper	1.9	1.0			2.7	2.0
Metals	1.9	1.6			2.9	2.5
Machinery	1.3	1.7			1.2	1.6
Aerospace	9.5	4.8			9.9	5.8
Other	4.6	4.9			6.3	5.1
Sub-Total Manufacturing	26.0%	18.4%	31.1%	19.6%	32.3%	24.0%
Mining	0.1%	0.1%	0.3%	0.3%	0.1%	0.2%
Construction	5.3	4.8	7.0	7.4	7.0	5.7
Trans., Comm., Util.	6.5	5.7	7.7	8.1	4.2	8.2
Trade	21.6	24.5	17.8	19.2	46.9	47.0
Finance, Real Estate & Ins.	5.0	5.7	5.0	6.2	1.6	6.2
Service and Other	14.6	20.3	12.3	16.8	7.9	8.7
Sub-Total Non-Mfg.	53.1%	61.1%	50.1%	57.8%	67.7%	76.0%
Sub-Total Private Non-Farm Payroll	79.1%	79.5%	81.2%	77.5%	100.0%	100.0%
Government						
Federal Civilian	5.5%	4.2%	6.0%	5.5%		
State and Local	15.4	16.3	12.8	17.0		
Sub-Total Government	20.9%	20.5%	18.8%	22.5%		
Total Non-Farm Payroll	100.0%	100.0%	100.0%	100.0%		

Source: OFM, Forecasting & Estimation

PERSONAL INCOME COMPARISON
Washington Vs. U.S.
Calendar Years 1973-1982
(In Billions of Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Current Dollars										
Washington										
Amount	17.736	19.965	22.484	25.174	28.032	32.750	37.684	42.300	47.110	49.074
Percent Change	13.7	12.6	12.6	12.0	11.4	16.8	15.1	12.3	11.4	4.2
U.S.										
Amount	1,065.300	1,168.600	1,264.975	1,391.275	1,540.475	1,732.650	1,951.175	2,165.300	2,435,050	2,578.675
Percent Change	12.0	9.7	8.2	10.0	10.7	12.5	12.6	11.0	12.5	5.9
1972 Constant Dollars[1]										
Washington										
Amount	16.767	17.142	17.945	19.111	20.113	21.966	23.189	23.776	24.491	24,055
Percent Change	7.5	2.2	4.7	6.5	5.2	9.2	5.6	2.5	3.0	(1.8)
U.S.										
Amount	1,007.148	1,003.774	1,009.744	1,056.249	1,105.384	1,162,254	1,200.902	1,209.540	1,254.137	1,256.039
Percent Change	5.9	(0.3)	0.6	4.6	4.7	5.1	3.3	0.7	3.7	0.2

[1] Deflated by Implicit Price Deflator

Source: OFM Forecasting & Estimation

WASHINGTON PERSONAL INCOME BY COMPONENT
Calendar Years
(In Billions of Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Total Personal Income	17.736	19.965	22.484	25.174	28.032	32.750	37.684	42.300	47.110	49.074
Percent Change	13.7	12.6	12.6	12.0	11.4	16.8	15.1	12.3	11.4	4.2
Total Earnings	13.597	15.144	16.752	18.688	21.017	24.887	28.602	31.306	34.086	34.334
Percent Change	13.9	11.4	10.6	11.6	12.5	18.4	14.9	9.5	8.9	0.7
Wages & Salaries	11.174	12.503	13.894	15.607	17.631	20.644	24.049	26.651	29.226	29.312
Percent Change	11.9	11.9	11.1	12.3	17.1	17.1	16.5	10.8	9.7	0.3
Other Labor Income	0.634	0.756	0.914	1.076	1.301	1.556	1.784	2.053	2.307	2.486
Percent Change	16.9	19.2	20.8	17.7	21.0	19.6	14.7	15.1	12.4	7.7
Proprietor's Income	1.789	1.885	1.944	2.005	2.085	2.687	2.769	2.602	2.553	2.536
Percent Change	27.2	5.3	3.1	3.1	4.0	28.9	3.1	(6.0)	(1.9)	(0.7)
Less: Personal Contribution for Social Insurance	0.725	0.896	1.016	1.064	1.147	1.366	1.643	1.830	2.120	2.197
Percent Change	29.0	23.6	13.5	4.7	7.8	19.0	20.3	11.3	15.9	3.6
Plus: Residence Adjustment	0.177	0.249	0.379	0.467	0.414	0.433	0.520	0.591	0.641	0.663
Percent Change	24.2	40.3	52.3	23.4	(11.3)	4.3	20.2	13.6	8.6	3.4
Dividends/Interest/Rent	2.421	2.773	3.052	3.459	3.883	4.597	5.500	6.557	8.198	8.846
Percent Change	17.2	14.6	10.1	13.3	12.3	18.4	19.6	19.2	25.0	7.9
Transfer Payments	2.266	2.695	3.321	3.625	3.867	4.202	4.706	5.661	6.502	7.340
Percent Change	12.3	18.9	23.2	9.2	6.7	8.7	12.0	20.3	14.8	12.9

Figures May Not Total Due to Rounding

Source: OFM Forecasting & Estimation

DOMESTIC FINANCIAL INSTITUTION DEPOSITS
Calendar Years 1973-1982
(In Millions of Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
National Banks[1]	$ 6,462	$ 7,329	$ 8,102	$ 10,613	$ 10,558	$ 12,160	$ 14,721	$ 17,302	$ 16,269	$ 16,284
Percent Increase	9.9	13.4	10.6	31.0	(.5)	15.2	21.1	17.5	(6.0)	.1
State Chartered Banking Institutions[2]										
Commercial Banks	$ 1,247	$ 1,371	$ 1,573	$ 1,685	$ 1,911	$ 2,294	$ 2,637	$ 2,741	$ 2,788	$ 3,028
Percent Increase	6.6	9.9	14.7	7.1	13.4	20.0	15.0	3.9	1.7	8.6
Mutual Savings Banks	$ 1,946	$ 2,143	$ 2,474	$ 3,177	$ 3,437	$ 3,635	$ 3,867	$ 4,060	$ 3,905	$ 3,601
Percent Increase	8.2	10.1	15.5	28.4	8.2	5.8	6.4	5.0	(3.8)	(7.8)
Branches of Foreign Banks[3]	Not	$ 90	$ 186	$ 228	$ 259	$ 362	$ 419	$ 322	$ 412	$ 466
Percent Increase	Available	.....	106.7	22.6	13.6	39.8	15.7	(23.2)	28.0	10.7
Federal Chartered Credit Unions[4]	$ 213	$ 251	$ 300	$ 378	$ 479	$ 561	$ 599	$ 644	$ 650	$ 740
Percent Increase	13.9	17.8	19.5	26.0	26.7	17.1	6.8	7.5	.2	13.9
Federal Chartered Home Loan Banks[5]	$ 2.9	$ 3.0	$ 3.6	$ 4.0	$ 4.6	$ 5.1	$ 5.4	$ 5.7	$ 5.7	$ 7.0
Percent Increase	10.9	4.5	21.0	9.9	16.6	11.1	4.2	5.8	0	22.9
State Chartered Credit Unions[6]	$ 376	$ 404	$ 500	$ 632	$ 780	$ 899	$ 906	$ 1,036	$ 1,062	$ 1,287
Percent Increase	15.0	7.5	23.8	26.4	23.4	15.3	.8	14.4	2.5	21.2
State Chartered Savings and Loan Associations[6]	$ 648	$ 698	$ 877	$ 1,038	$ 1,240	$ 1,421	$ 1,598	$ 1,741	$ 1,674	$ 1,251
Percent Increase	7.8	7.7	25.6	18.4	19.5	14.6	12.5	9.0	(3.9)	(25.3)

[1] Source: Comptroller of the Currency, Washington D.C.
[2] Source: Department of General Administration, Division of Banking and Small Loans, Olympia, Washington.
[3] Ch. 53, Laws 1st Ex. Sess., 1973 Provided for the Regulation and Supervision Under the Division of Banking and Small Loans.
[4] Source: Washington Credit Union League, Seattle, Washington.
[5] Source: Federal Home Loan Bank, Seattle, Washington.
[6] Source: Department of General Administration, Division of Savings and Loan Associations, Olympia, Washington.

AVERAGE ANNUAL WAGE RATES[1]
Calendar Years 1973-1982
(In Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Construction	$ 11,492	$ 12,412	$ 14,360	$ 15,283	$ 16,062	$ 17,454	$ 19,278	$ 21,358	$ 23,951	$ 25,124
Finance, Insurance, Real Estate	8,633	9,238	9,660	10,526	11,441	12,721	13,884	15,126	16,726	17,811
Federal Government	12,153	13,020	14,431	15,212	16,440	17,441	18,869	19,650	20,949	21,713
State and Local Government	8,762	9,205	9,840	10,556	11,023	11,780	13,056	14,170	15,765	17,525
Mining	11,592	12,758	14,485	15,514	16,927	18,479	20,702	21,973	23,467	24,016
Transportation, Communication and Utilities	11,912	12,668	13,958	15,298	16,378	17,955	19,405	21,016	22,954	23,487
Services	7,136	7,652	8,262	9,004	9,751	10,535	11,583	12,716	13,975	13,806
Retail Trade	6,419	6,839	7,090	7,558	8,005	8,524	9,117	9,704	10,356	10,390
Wholesale Trade	9,800	10,681	12,595	13,378	14,361	15,516	17,057	18,805	20,345	20,548

[1] Source: Washington State Office of Financial Management, Forecasting and Estimation Division

TOTAL GROSS BUSINESS INCOME*
Statewide by Industry (SIC)
Calendar Years 1973 to 1982
(In Thousands of Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Agri., Forestry, Fishing	178.0	230.9	234.9	255.0	272.7	354.2	383.3	428.1	476.5	659.8
Mining	63.6	76.5	110.3	121.6	128.4	148.1	186.7	217.5	203.8	198.2
Construction	2,544.1	2,825.3	3,403.6	4,023.7	4,779.5	6,259.7	7,630.2	7,556.4	7,670.0	6,960.7
Manufacturing	13,277.8	15,093.7	15,586.9	17,582.8	19,453.2	23,571.3	28,889.4	32,654.6	31,941.9	29,782.2
Transportation	1,019.1	1,189.6	1,378.5	1,523.6	1,828.3	2,097.0	2,461.6	2,788.5	2,987.3	3,004.4
Comm. & Utilities	1,432.6	1,623.7	2,081.4	2,424.0	2,681.9	3,044.0	3,704.0	4,317.9	4,964.0	5,665.2
Whol. Trade	11,767.8	15,238.5	16,791.5	17,516.8	19,770.0	23,881.6	28,890.6	32,003.4	33,819.6	32,242.0
Retail Trade	9,343.3	10,586.8	12,231.9	14,026.3	16,089.3	19,115.7	21,257.6	22,890.6	24,678.6	24,709.0
Fin., Ins., R.E	1,817.5	2,201.1	2,420.8	2,819.5	3,437.3	4,339.5	5,355.0	6,072.0	7,120.9	7,544.0
Service	2,773.4	3,608.0	3,813.4	4,439.7	5,224.3	6,155.1	7,344.6	8,445.1	9,742.3	10,546.0
Total	44,217.2	52,674.1	58,053.2	64,733.0	73,664.9	88,966.2	106,103.0	117,374.2	123,604.9	121,311.5

*Income Subjected to B & O or Public Utility Tax

Source: Washington Dept. of Revenue

VALUE OF AGRICULTURE PRODUCTION
Calendar Years 1978-1982
(in thousands of dollars)

	1978	1979	1980	1981	1982	1982 as Percent of 1981
Field Crops	$ 972,377	$1,012,707	$1,432,130	$1,418,252	$1,358,858	96
Fruit & Nut Crops	418,501	457,566	369,844	438,382	440,251	100
Vegetable Crops	102,052	125,803	117,977	140,285	153,865	110
Berry Crops	20,840	21,906	17,307	21,811	27,202	125
Total Crops	1,513,770	1,617,982	1,937,258	2,018,730	1,980,176	.....
Specialty Products[1]	170,000	177,912	160,400	173,200	170,500	98
Livestock and Livestock Products	570,824	693,328	812,053	867,583	906,486	104
State Total	$2,254,594	$2,489,222	$2,909,711	$3,059,513	$3,057,162	.....

[1]Includes forestry products, nursery products, greenhouse products, other horticultural products, and mushrooms.

Source: USDA Washington Crop & Livestock Reporting Service

RANK ORDER OF PRINCIPAL COMMODITIES VALUE
Calendar Years 1979-1982
(in thousands of dollars)

	Rank 1982	Value of Production				% Change 1982 vs. 1981
		1979	1980	1981	1982	
Wheat	1	460,200	637,676	659,932	555,520	(16)
Milk	2	343,956	382,754	416,648	439,992	6
Cattle & Calves	3	256,558	311,142	321,342	348,016	8
Apples	4	332,613	247,695	301,530	297,400	(1)
Hay	5	183,309	216,563	170,314	218,120	28
Potatoes	6	123,548	193,314	209,034	187,440	(10)
Barley	7	43,205	93,848	110,200	101,291	(8)
Nursery & Greenhouse	8	79,000	90,000	97,000	96,000	(1)
Hops	9	38,454	86,166	89,205	93,067	4
Corn	10	34,958	42,240	43,463	82,650	90
All Pears	11	52,557	54,592	55,352	60,280	9
Eggs	12	49,712	53,095	64,603	60,253	(7)
Sweet Cherries	13	41,101	30,139	41,479	37,888	(9)
Sweet Corn, All	14	23,214	20,675	23,909	36,359	52
Chickens & Broilers	15	26,842	27,894	33,716	31,584	(6)
Green Peas, Processing	16	30,967	18,406	17,907	31,321	75
Grapes	17	20,971	25,865	30,102	31,299	4
Corn, Silage	18	20,900	27,531	29,469	30,360	3
Asparagus	19	26,371	20,894	29,268	29,667	1
Lentils	20	35,160	43,358	22,688	21,165	(7)
Dry Edible Peas	21	13,884	17,993	14,729	18,614	26
Mint Oil	22	17,116	19,885	16,734	13,053	(22)
Red Raspberries	23	8,854	4,700	6,916	10,745	55
Hogs	24	12,741	18,214	12,087	9,477	(22)
Dry Edible Beans	25	19,200	29,700	25,530	9,003	(65)
Strawberries	26	5,696	6,038	6,440	8,072	25
Onions	27	8,215	14,562	22,330	7,833	(65)
Carrots	28	8,376	11,128	9,781	7,436	(24)
Mink	29	7,740	6,417	6,912	5,909	(15)
Peaches	30	4,991	5,549	4,719	5,573	18
Blueberries	31	2,626	2,790	2,783	4,283	54
Cranberries	32	3,925	3,442	5,379	3,753	(30)
Prunes	33	2,822	3,436	1,688	3,454	104
Oats	34	2,973	3,906	3,504	3,075	(12)
Sheep, Lambs & Wool	35	3,140	3,002	3,270	2,687	(18)
Lettuce	36	2,387	3,072	3,112	2,290	(26)
Apricots	37	865	965	771	1,407	82
Snap Beans, Processing	38	1,441	1,478	829	1,351	63
Tart Cherries	39	317	317	343	308	(10)
Filberts	40	291	354	231	201	(13)

Source: USDA Washington Crop & Livestock Reporting Service.

INTERNATIONAL TRADE FACTS
All Washington Ports
($ in millions)

	1977	1978	1979	1980	1981	1982
Exports[1]	5,448	7,181	10,920	14,023	14,735	11,345
Imports	8,442	10,022	13,004	16,128	18,043	16,079
Trade Balance	(2,994)	(2,841)	(2,084)	(2,105)	(3,308)	(4,734)
Two Way Trade	13,890	17,203	23,924	30,151	32,778	27,424

Includes Boeing Co. Figures

[1] These figures indicate total internal trade from the State of Washington; including bonded shipments to other states and Canada.

WASHINGTON MAJOR EXPORT TRADING PARTNERS
Calendar Years 1977-1982
(in millions of U.S. dollars)

	1977	1978	1979	1980	1981	1982*
Japan	1,212	1,679	1,958	3,154	2,723	2,462
Canada	1,461	1,704	2,232	2,356	2,559	1,865
South Korea	226	359	482	628	669	599
Taiwan	95	174	260	358	443	269
China	7	40	71	142	169	203
Australia	66	83	83	138	135	166
Hong Kong	36	51	75	128	181	137
Philippines	50	44	84	94	166	121
India	25	25	31	67	75	114
Indonesia	40	32	42	65	76	98

Sources: Port of Seattle (All Washington Ports) — Waterborne Trade U.S. Dept. of Commerce, International Trade Administration — Canada, All Modes.

*Based on waterborne trade, except for Canada.

WASHINGTON MAJOR IMPORT TRADING PARTNERS
Calendar Years 1978-1982
(in millions of U.S. dollars)

	1977	1978	1979	1980	1981	1982*
Japan	2,712	3,303	3,897	4,900	6,410	6,239
Canada	1,918	2,289	2,695	2,606	2,684	2,419
Taiwan	704	1,029	1,572	2,030	2,052	1,748
Hong Kong	529	623	1,059	1,335	1,318	1,104
South Korea	509	639	855	1,177	1,279	1,024
Indonesia	412	483	565	860	637	498
Australia	296	374	460	502	458	449
Singapore	87	112	208	316	340	353
South Africa	2	8	2	17	158	257
China	22	42	119	140	188	206

Sources: Port of Seattle (All Washington Ports) — Waterborne Trade U.S. Dept. of Commerce, International Trade Administration — Canada, All Modes.

*Based on waterborne trade, except for Canada.

PROPERTY TAX VALUATIONS AND AVERAGE TAX RATES
Calendar Years 1973-1982 by Year Due
(in millions of dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Assessed Valuation[1]										
County	16,822	18,066	38,211	42,496	48,357	56,089	63,105	73,063	105,678	118,395
State	1,100	1,230	2,548	2,711	3,023	3,079	3,477	3,728	4,202	4,850
Total	17,922	19,296	40,760	45,207	51,381	59,168	66,583	76,791	109,881	123,245
Percent Change	+17.99	+7.7	+5.6[3]	+10.9	+13.7	+15.2	+12.5	+15.3	+43.1	+12.2
Total Taxes Levied	674	716	806	727	927	1,002	1,064	1,006	1,129	1,243
Percent Change	+3.6	+6.2	+12.5	-9.8	+27.5	+8.1	+6.2	-5.4	+12.1	+10.1
Average Tax Rate in Dollars Per Thousand[2]	18.82	18.56	19.78	16.09	18.05	16.94	15.98	13.11	10.28	10.10

[1]County assessed valuations as equalized by the county boards of equalization, and state assessed valuations are valuations of intercounty utilities and private car companies as equalized by the State Board of Equalization for county purposes.

[2]Total taxes levied divided by total assessed valuation. All years adjusted to dollars per thousand levied on 100% assessment level.

[3]Adjusted for increase in assessed valuation from 50% to 100%.

Source: Washington Dept. of Revenue.

SELECTED FINANCIAL RATIOS
Calendar Years 1973-1982

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
State Debt Per Capita	199.09	243.41	247.17	255.39	301.24	319.84	332.82	317.48	356.97	440.08
State Debt/Percent of Personal Income	3.87%	4.28%	3.92%	3.69%	3.99%	3.75%	3.51%	3.10%	3.20%	3.82%
Total Debt Service/Percent of Personal Income	0.42%	0.39%	0.38%	0.36%	0.35%	0.34%	0.32%	0.30%	0.34%	0.38%
State Debt/Percent of Market Value of Taxable Property	1.62%	1.95%	1.86%	1.76%	1.93%	1.77%	1.57%	1.26%	1.18%	1.30%
Factors:										
Population (in thousands)[1]	3,444.3	3,508.7	3,567.9	3,634.9	3,715.4	3,836.2	3,979.2	4,132.2	4,226.6	4,264
Personal Income (in millions)[2]	17.736	19.965	22.484	25.174	28.032	32.750	37.684	42.300	47.110	49.074
Total Debt Service[3] (in thousands)	74,349	77,908	84,672	89,794	99,173	112,283	120,913	127,557	160,041	187,261
Market Value of Taxable[4] Property (in thousands)	42,221,996	43,710,112	47,460,461	52,673,879	58,139,831	69,460,250	84,488,522	103,916,345	127,698,123	144,465,742
State Debt (in thousands)[3]	685,729	854,038	881,879	928,315	1,119,224	1,226,965	1,324,340	1,311,890	1,508,779	1,876,508

Sources:
[1]Population Trends for Washington State, OFM, August 1983.
[2]OFM, Forecasting & Estimation, Economic Model, U.S. Dept. of Commerce.
[3]Washington State Treasurer.
[4]Washington State Department of Revenue.